

## PRESENTATION OF PROPOSED BOARD MEMBERS

### The Nomination Committee's proposal for the Board in view of the 2015 Annual General Meeting of Sandvik AB

#### NEW MEMBERS

**JOHAN MOLIN**, b. 1959.

*Education and business experience:* Degree from the Stockholm School of Economics. President and CEO of ASSA ABLOY since 2005, President and CEO of Nilfisk-Advance 2001–2005 and several positions within the Atlas Copco Group 1983-2001.

*Current Board assignments:* Board member of ASSA ABLOY AB.

*Shareholding in Sandvik (own and closely related persons):* 170,000 (through capital redemption policy).

**JENNIFER ALLERTON**, b. 1951.

*Education and business experience:* M.Sc. (Physics) and B.Sc. (Mathematics, Physical Sciences and Geosciences). Chief Information Officer at F. Hoffmann-La Roche Ltd 2002–2012, Technology Director at Barclaycard 1999–2002 and various positions at ServiceNet, USA, BOC (now Linde), Cable & Wireless Business Networks and Unilever plc.

*Current Board assignments:* Board member of Iron Mountain Inc, AVEVA Group plc and Oxford Instruments plc.

*Shareholding in Sandvik (own and closely related persons):* 0.

**CLAES BOUSTEDT**, b. 1962.

*Education and business experience:* MBA. Vice President of L E Lundbergföretagen AB since 1997 and President of L E Lundberg Kapitalförvaltning AB since 1995.

*Current Board assignments:* Board member of Hufvudstaden AB.

*Shareholding in Sandvik (own and closely related persons):* 0.

#### RE-ELECTION

**OLOF FAXANDER**, b. 1970.

Board member since 2011.

*Education and business experience:* M.Sc. (Materials Science) and B.Sc. (Business Administration). President and CEO of Sandvik AB since 2011, President and CEO of SSAB 2006–2010, Executive Vice President of Outokumpu Oy 2004–2006.

*Current Board assignments:* –

*Shareholding in Sandvik (own and closely related persons):* 81,874.

Not independent in relation to the company and its executive management.

**JÜRGEN M GEISSINGER**, b. 1959.

Board member since 2012.

*Education and business experience:* PhD in Mechanical Engineering. President and CEO of Schaeffler AG 1998–2013, various senior positions at ITT Automotive 1992–1998.

*Current Board assignments:* Member of the Supervisory Board of MTU Aero Engines AG.

*Shareholding in Sandvik (own and closely related persons):* 0.

**JOHAN KARLSTRÖM**, b. 1957.

Board member since 2011. Member of the Remuneration Committee.

*Education and business experience:* M.Sc. (Eng.). President of Skanska AB since 2008, various senior positions at BPA (currently Bravida) 1995–2000.

*Current Board assignments:* Board member of Skanska AB.

*Shareholding in Sandvik (own and closely related persons):* 5,000.

**HANNE DE MORA**, b. 1960.

Board member since 2006. Chairman of the Audit Committee.

*Education and business experience:* B.Sc. (Econ.), MBA, IESE, Barcelona. One of the founders and owners, also Chairman of the Board of the management company a-connect (group) ag since 2002, partner in McKinsey & Company Inc. 1989–2002, various positions within brand management and controlling at Procter & Gamble 1986–1989.

*Current Board assignments:* Board member of AB Volvo and IMD Foundation Board.

*Shareholding in Sandvik (own and closely related persons):* 16,000.

**LARS WESTERBERG**, b. 1948.

Board member since 2010. Member of the Remuneration Committee.

*Education and business experience:* M.Sc. (Eng.) and B.Sc. (Econ.). President and CEO of Autoliv Inc. 1999–2007, Gränges AB 1994–1999 and ESAB 1991–1994. Various positions at ESAB and ASEA from 1972.

*Current Board assignments:* Chairman of Husqvarna AB, Board member of SSAB, AB Volvo, Stena AB and Meda AB.

*Shareholding in Sandvik (own and closely related persons):* 12,000.

*Information regarding Board assignments and holdings of shares is as of 31 December 2014 and also comprises any changes thereafter known to the company.*