

## Proposals by the Nomination Committee of Sandvik AB

The Nomination Committee proposes that the 2014 Annual General Meeting resolve on the following:

*Chairman of the Annual General Meeting:* Attorney Sven Unger.

*Number of Board members:* Seven Board members and no Deputy members.

*Fees to the Board of Directors:*

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| • Board member not employed by the Company   | SEK 600,000<br>(previously SEK 550,000)     |
| • Chairman of the Board of Directors   | SEK 1,700,000<br>(previously SEK 1,650,000) |
| • Board member elected by the General Meeting<br>who is a member of the Audit Committee        | SEK 150,000 (unchanged)                     |
| • Chairman of the Audit Committee  | SEK 175,000 (unchanged)                     |
| • Board member elected by the General Meeting<br>who is a member of the Remuneration Committee | SEK 100,000 (unchanged)                     |
| • Chairman of the Remuneration Committee   | SEK 125,000 (unchanged)                     |

*Board of Directors and Chairman of the Board:*

Re-election of Olof Faxander, Jürgen M Geissinger, Johan Karlström, Hanne de Mora, Anders Nyrén, Simon Thompson and Lars Westerberg. Re-election of Anders Nyrén as Chairman of the Board of Directors. Fredrik Lundberg has informed that he is not available for re-election.

Information on the proposed Board members can be found on the Company's website [www.sandvik.com](http://www.sandvik.com).

Stockholm, March 2014

The Nomination Committee of Sandvik Aktiebolag