Capital Markets Day 2026
Sandvik Group

Stefan Widing
President and CEO


Advancing the world
through engineering
since 1862

Transformed to a stronger Sandvik

- 30 BSEK revenues divested or spun out, and 24 BSEK revenues acquired
- Significant business portfolio transformation to enhance growth profile and resilience
- Built leading digital platforms, increased share of aftermarket
- Delivered on ambitious financial targets, and good start of new strategy period



6.5 BSEK

Revenues from digital offering
(2026 Q3 R12)

31% » 41%

Aftermarket as share of revenues
(2019-2026 Q3)

A portfolio of world-leading businesses

- #1 or 2 market positions
- Close customer relationships, know-how, and broad solutions offerings
- Industrial technology leaders
- Industry-leading margins through value-based pricing and strong cost focus
- Decentralized and agile mindset

Decentralized operating model

- P&L and balance sheet accountability
- Clear strategic priorities and focus
- Incentivized on targets for growth, profitability, and capital efficiency
- Collaboration where it creates value



Strong positions in high growth segments

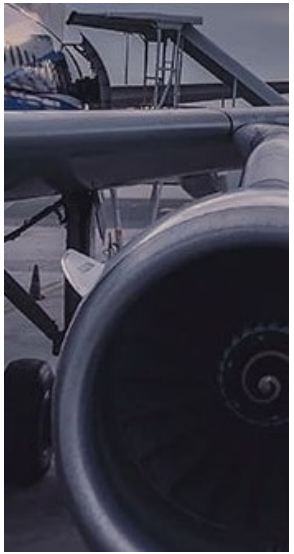
Mining



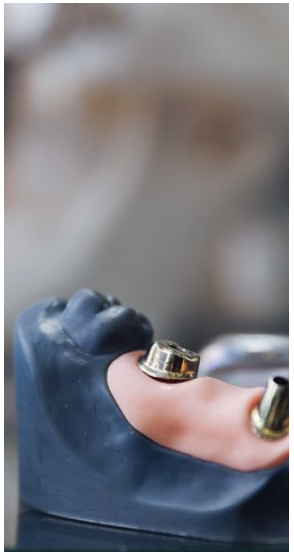
Energy



Aerospace & defense



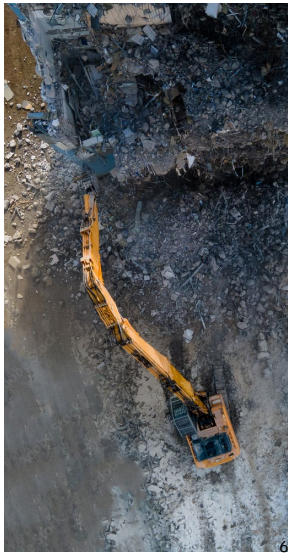
Medical & electronics



Transportation



Demolition & recycling



Our strengths leverage opportunities from global trends



Geopolitics & Regionalization

- Global reach and regionalized footprint
- Vertical integration of tungsten
- Strong service presence close to customers



Digitalization, automation and AI

- Leading digital and automation offering
- Unique platform combining data, applications expertise, and hardware



Electrification

- Strong exposure to electrification minerals
- Leading electrification offering in mining
- Sustainable solutions growth in all businesses



Urbanization & infrastructure

- Leading positions in industrial manufacturing, mining and infrastructure
- Strong exposure to relevant minerals and customers segments

High ambitions, advancing to 2030

Revenue growth target, CAGR	Adjusted EBITA margin range	Financial net debt/EBITDA	Dividend payout ratio
7%	20-22%	<1.5	50%

Mining

Revenue growth target, CAGR 2025-2030	8%
Adjusted EBITA margin range	20-22%

Rock Processing

Revenue growth target, CAGR 2025-2030	9%
Adjusted EBITA margin range	17-19%

Machining

Revenue growth target, CAGR 2025-2030	3%
Adjusted EBITA margin range	22-24%

Intelligent Manufacturing

Revenue growth target, CAGR 2025-2030	15%
Adjusted EBITA margin	25%









High ambitions, advancing to 2030

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Machining

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Adjusted EBITA margin range	22-24%

Tungsten dynamics impact

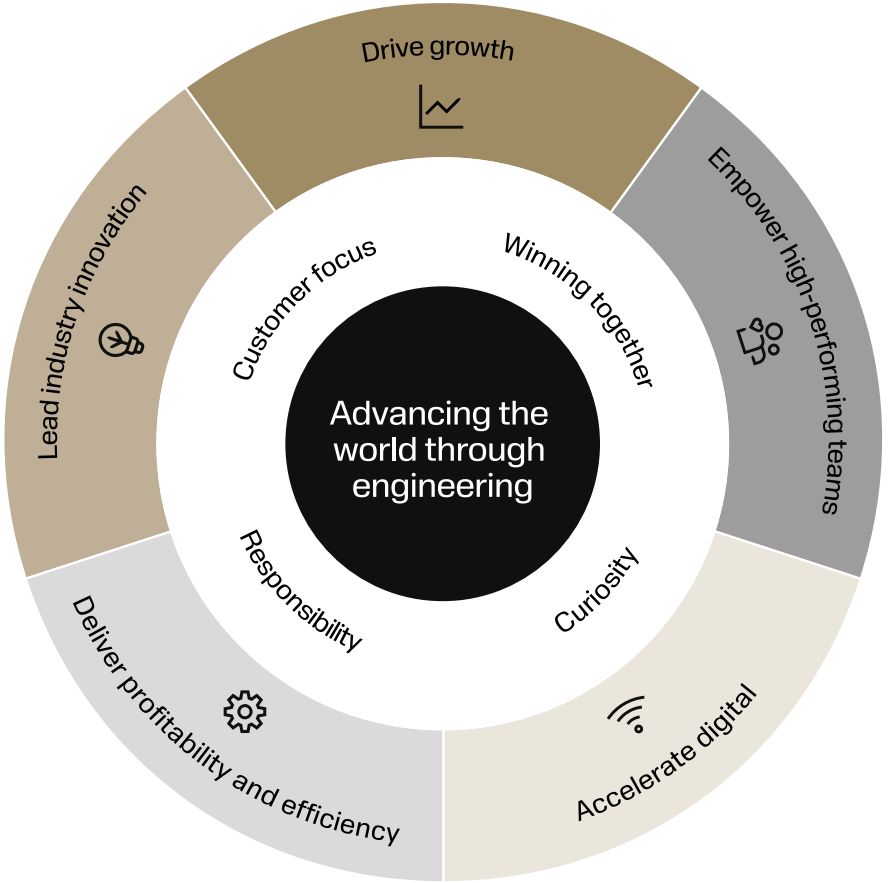
CAGR	~10 ppt
Margin	~2 ppt

Intelligent Manufacturing

Revenue growth target, CAGR 2025-2030	15%
Adjusted EBITA margin	25%



Advancing to 2030



Our Advancing to 2030 strategy has five strategic objectives: drive growth, empower high-performing teams, accelerate digital, deliver profitability and efficiency, and lead industry innovation.

Drive growth – strong start drives long-term overdelivery

- Strong mining momentum
- High growth in digital and automation
- Strong powder momentum thanks to vertical integration
- Cutting tools demand recovery and market share gains
- Successful price execution to mitigate tariffs and raw materials
- 67 acquisitions completed (10 during 2026)



Target	Progress, total	Progress, organic
Total revenue growth (through cycle)	Total revenue growth (2019-2026 Q3)	Organic growth (2019-2026 Q3)
+7%	+8%	+5%

Lead industry innovation

- Strong innovation track-record
- Direct sales and local presence provides early insights into customer challenges
- Maintain industry leadership positions
- Drives organic growth and differentiation
- Value-based pricing on productivity and sustainability improvements



25%

New Sales Ratio
(products launched within 5 years) (2025)

17%

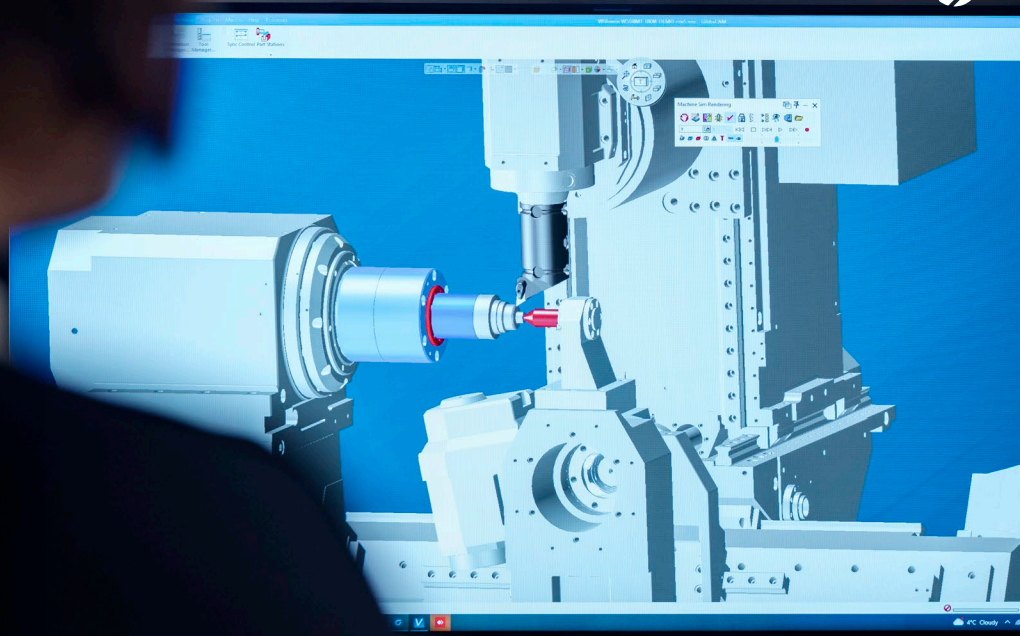
Share of sustainable solutions in focus
(2025)

4%

R&D to revenues
(2025)

Accelerate digital

- Strong momentum and growth
- Leading positions in digital in our industries
- Long history of data and applications expertise
- Combining hardware, software and unique application knowledge
- Key differentiator to new types of competition
- High share of recurring revenues drives resilience



<1

2019
(Revenues, BSEK)

6.5

2026 Q3 R12
(Revenues, BSEK)

13

Target, Advancing to 2030
(Revenues, BSEK)

Acquisitions – clear criteria for value creation

- Strengthen leading positions in structural growth segments
- Accelerate digital and new technologies
- Expand regional footprint
- Increase resilience – aftermarket, recurring revenues
- Sound businesses with attractive margins
- Returns above cost of capital in 3-5 years



Inorganic growth focus areas

Group

Important regions for expansion: India, China, US, South America

Mining

Digital solutions to complement existing platforms

Rock Processing

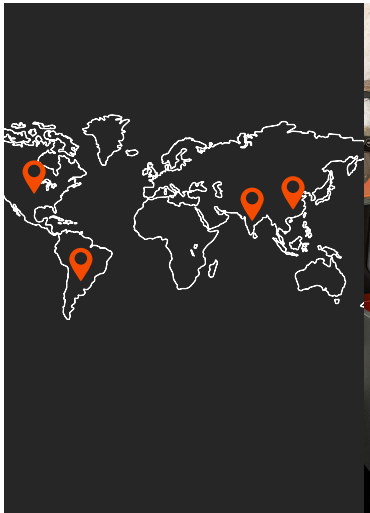
Attractive niches in downstream mining, demolition and recycling

Machining

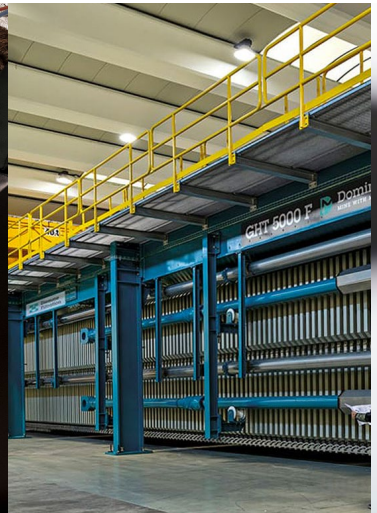
Structural growth segments such as; aerospace, medical, defense, electronics

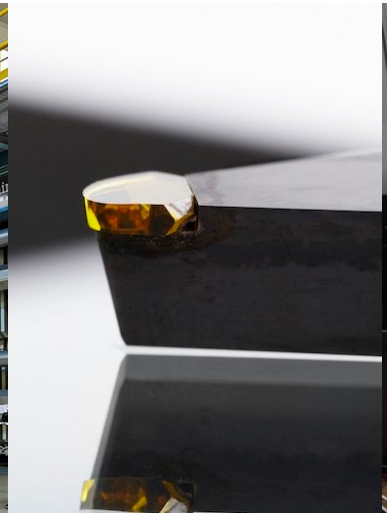
Intelligent Manufacturing

Software solutions enabling closed loop manufacturing, expand direct sales channel











Summary

- A leading industrial technology company
- Well positioned to structural growth markets
- Leading innovations and holistic solutions creating differentiation
- Strong strategy execution and proven resilience in a dynamic market
- Responsible, value creating capital allocation
- A strong start towards ambitious targets set for 2030



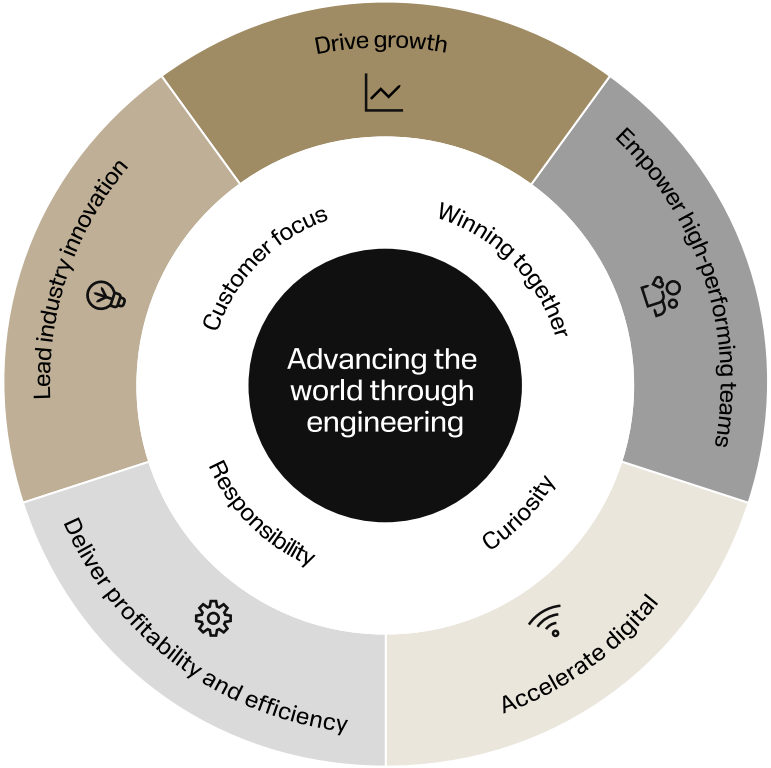
Advancing to 2030

Performing through the cycle

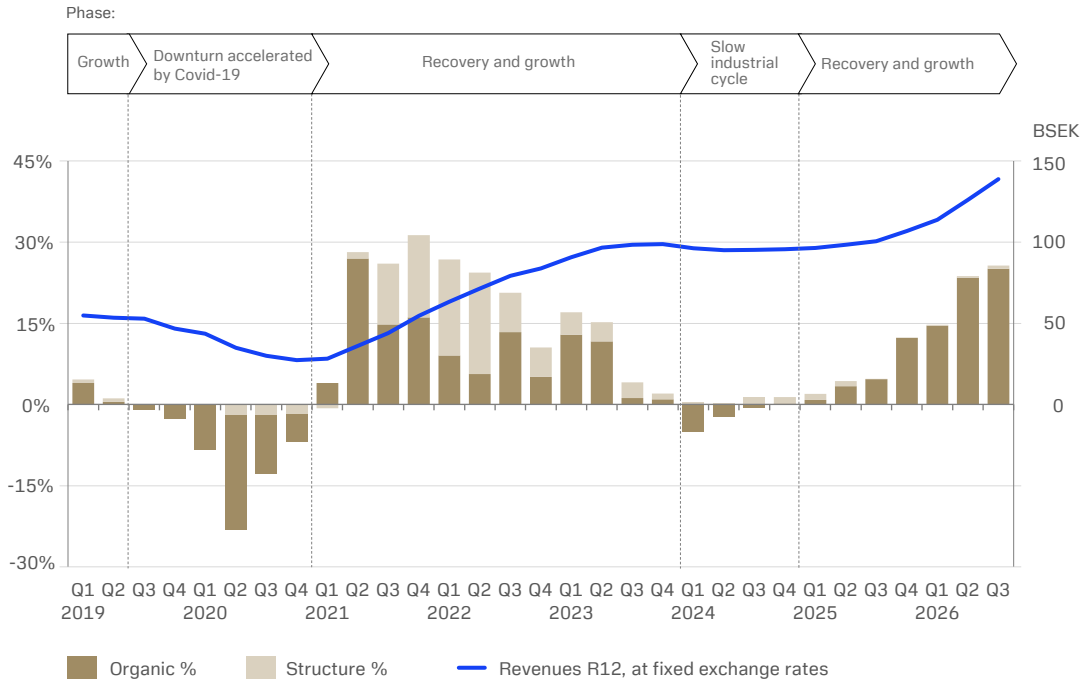
Cecilia Felton
CFO

Ambitious financial targets

Growth	7% Through a business cycle
Adjusted EBITA range	20–22% Through a business cycle
Financial net debt/EBITDA	<1.5
Dividend payout ratio	50% Through a business cycle

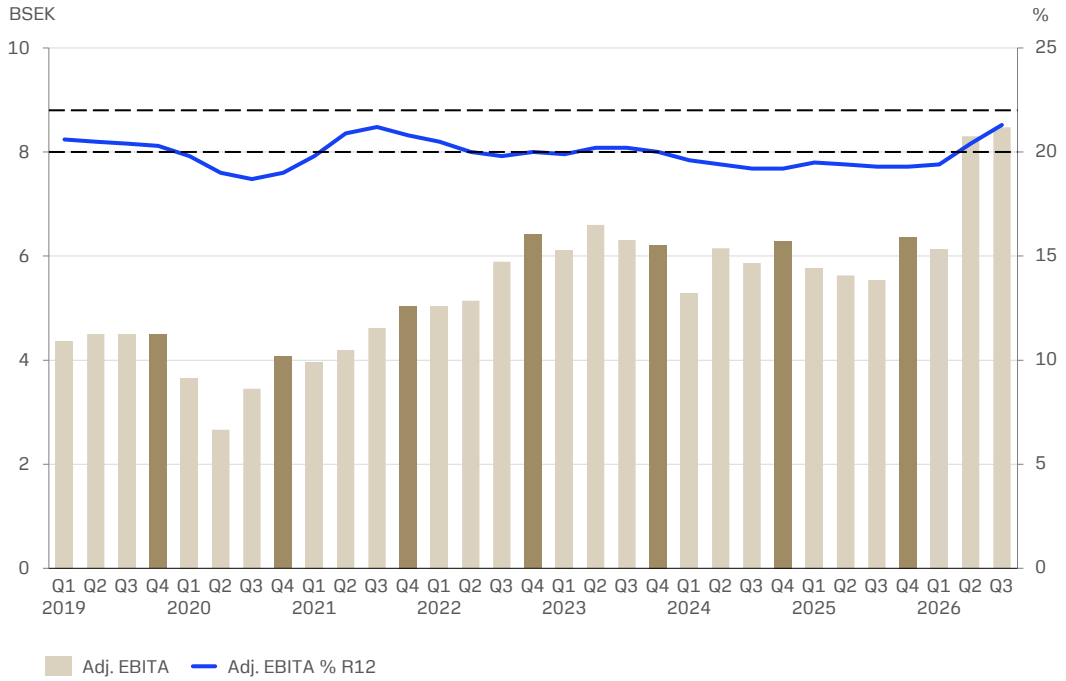


Strong focus on growth



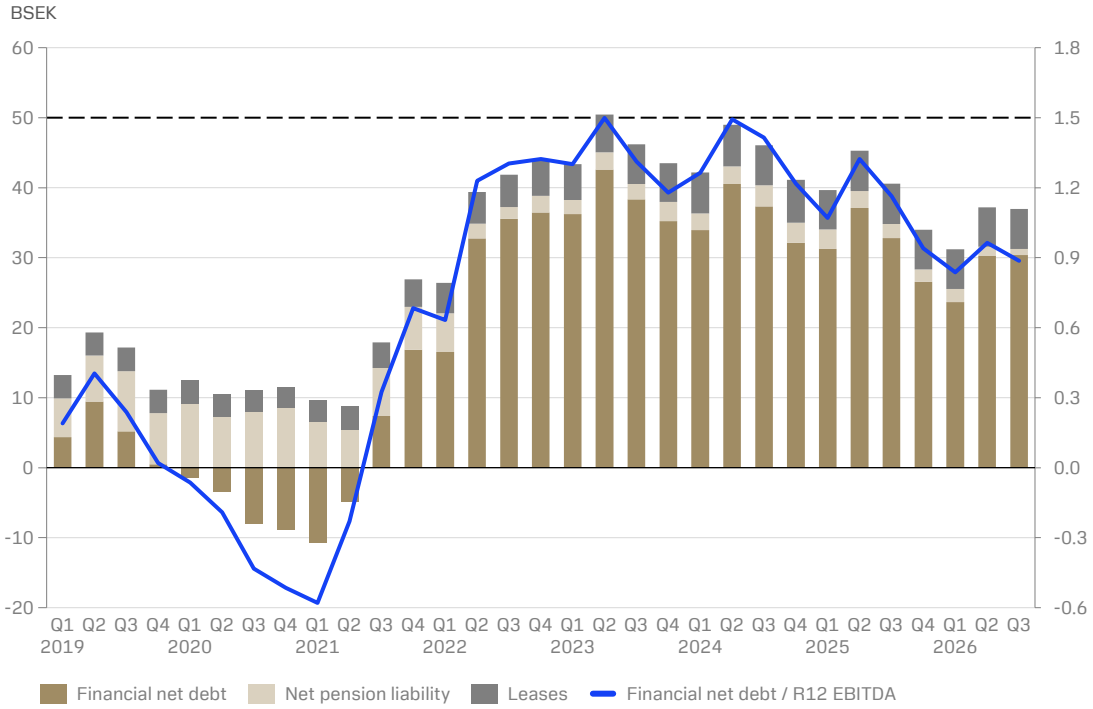
- Organic growth fueled by customer focus and continuous investment in innovation
- 57 acquisitions in the last strategic period, repositioning Sandvik
- 10 acquisitions in 2026, continuing to strengthen Sandvik
- Revenue growth at 8% CAGR, at fixed exchange rates, 2019 to Q3 2026
  - Organic 5%
  - Acquired growth 3%

Industry leading and resilient margin



- EBITA margin corridor of 20-22%
  - #1 or #2 market positions
  - Close customer relationships, broad solution offering and industrial technology leaders
  - Value-based pricing and stringent cost focus
- Continuous efforts on fixed cost optimization, solid execution of announced restructuring initiatives in Machining
- Margin resilience focus during periods of growth to set us up for the future

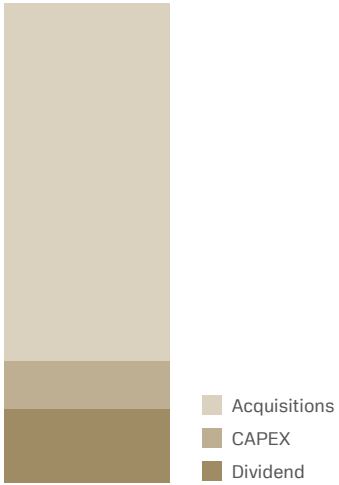
A solid balance sheet for growth



- Solid balance sheet for growth and strategy execution
- Financial net debt / R12 EBITDA at 0.9 at Q3 2026
- Strong cash flow generation
- Going forward investments and acquisitions will be financed by generated cash flow

Capital allocation that drives value creation

Capital allocation 2020 – 2026 Q3



M&A spend 2020 - 2026 Q3

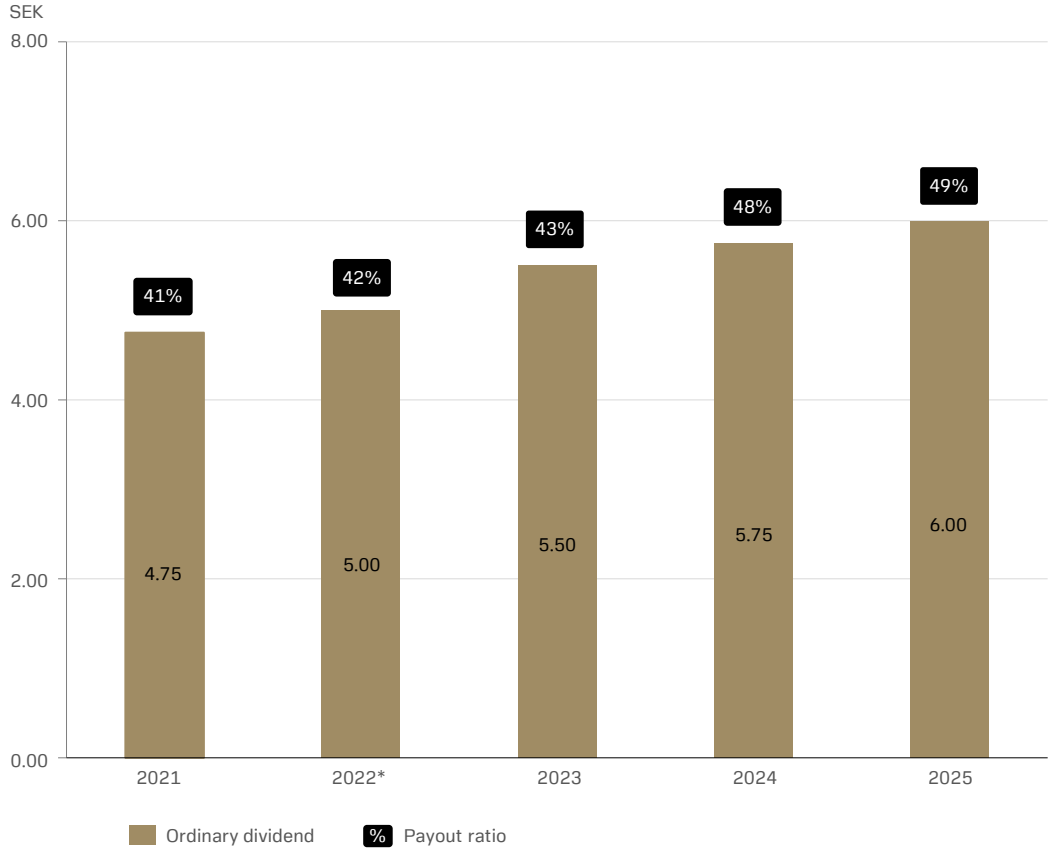


- Machining: Roll-up of companies with high structural growth profile, strengthening our regional footprint
- Intelligent Manufacturing: CAD/CAM software and metrology including resellers
- Rock Processing: Attractive niches in downstream mining and demolition and recycling
- Mining: Mine planning and operations software, automation, ground support

- Strong cashflow supporting growth agenda
- Capital allocation priorities remains
  - Capex
  - Dividend
  - Debt target
  - M&A
  - Share buy-backs
- Balanced approach for allocating capital between the business areas
  - Each acquisition evaluated on its own merits and return
- Good acquisition pipeline in all business areas

Shareholders rewarded

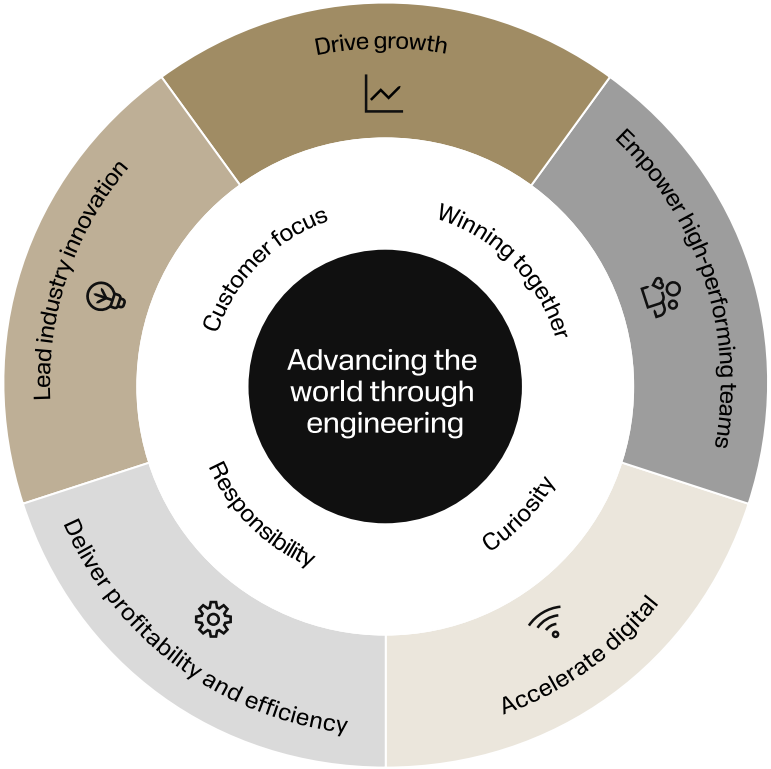
5-year average payout ratio	45%
3-year average payout ratio	47%
Distributed to shareholders	Alleima



* Excluding the distribution of Alleima to shareholders

Delivering on ambitious targets

	Financial targets	Progress
Growth	7% Through a business cycle	8% 2019-2026 Q3
Adjusted EBITA range	20–22% Through a business cycle	21.3% 2026 Q3 R12
Financial net debt/EBITDA	<1.5	0.9
Dividend payout ratio	50% Through a business cycle	45% 5-year average

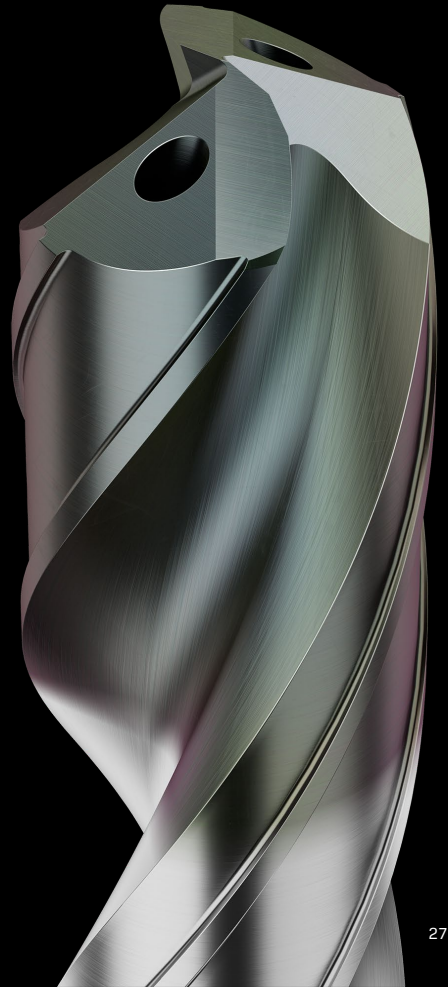


Capital Markets Day 2026
Machining

Nadine Crauwels
President

Machining is the global market leader in cutting tools

Inserts	#1
Tied leader in round tools	#1
New sales ratio Every 5th product sold is newer than five years	~20%
Guaranteed supply of tungsten carbide	100%



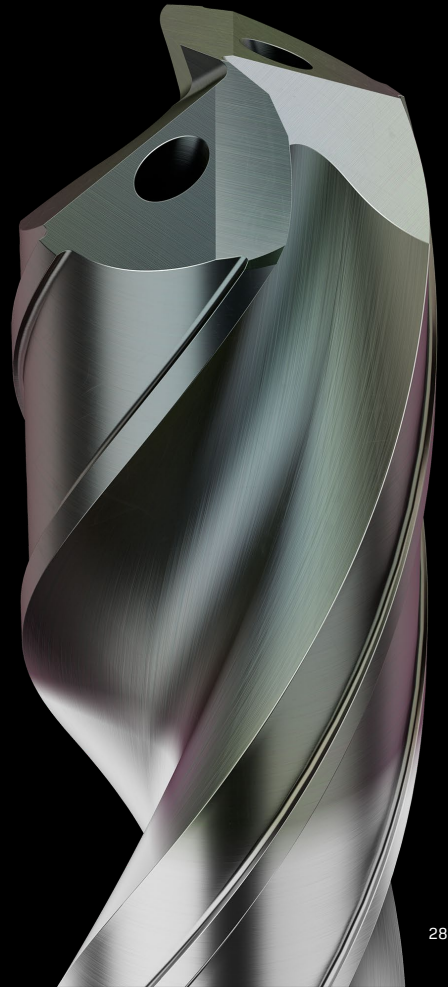
Strengthened by acquisitions

Acquisitions since 2020

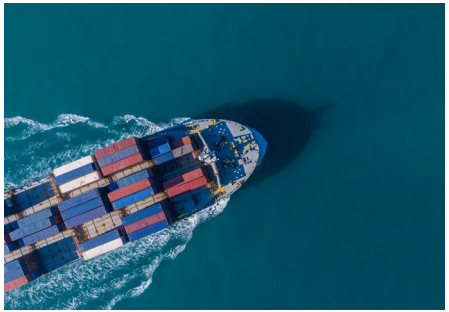
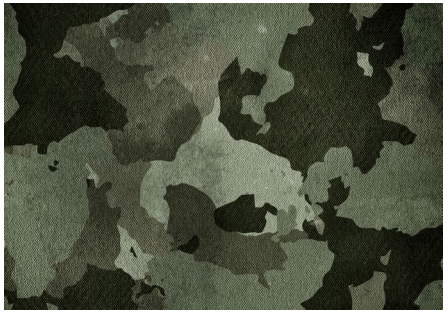
17

Acquired brands

SPHINX TOOLS
GWS TOOL GROUP
promicron
ALMI PRÄZISIONSWERKZEUGE
MIRANDA
Buffalo Tungsten
FREZITE
PREZISS
AHNO 阿诺
YONGPUPRECISION
FANAR
esco
PREMIER MACHINE TOOLS
KY DIAMOND
PETERSON TOOL COMPANY



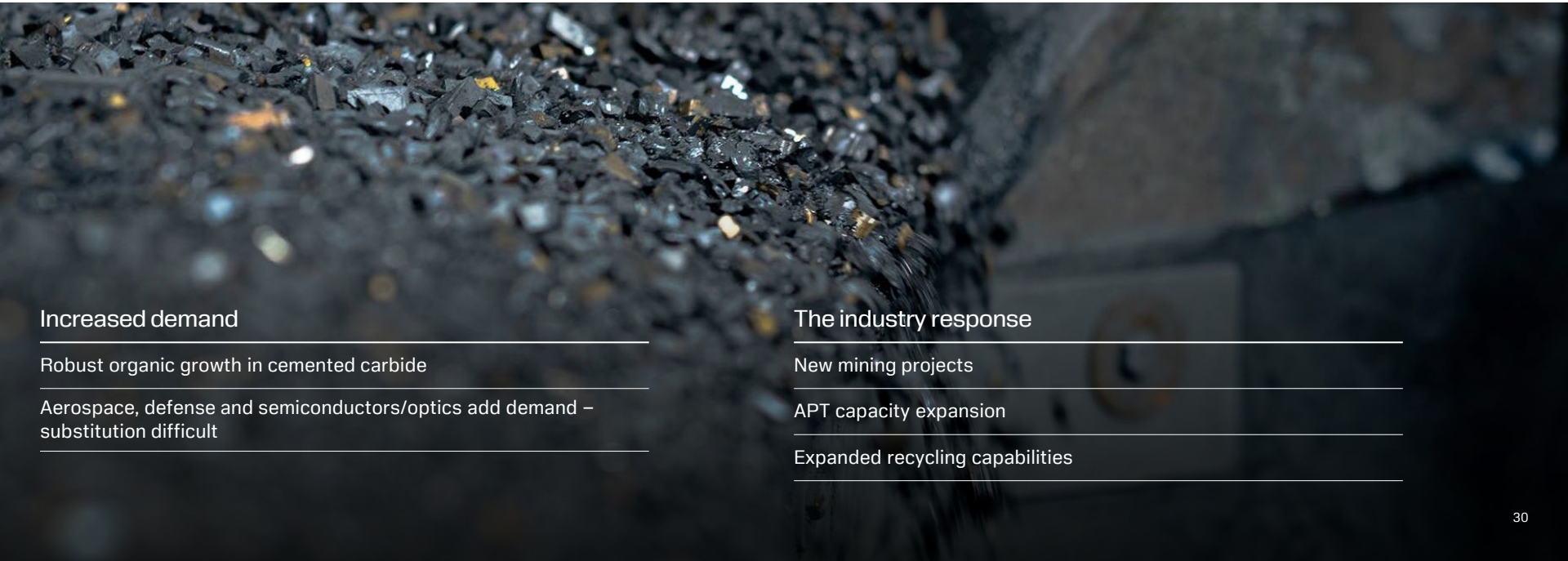
We are structurally advantaged to win in today's volatile market

Main disruptive events	**Scarce raw material supply**	**New trade restrictions**	**Escalating global conflicts**
			
How we win	**Ensured tungsten access** Vertical integration through the supply chain	**Long-term partnerships** Stability, resilience and long-term performance	**Strong regional footprint** Global network with strong regional presence

Tungsten demand to remain strong

Global tungsten demand
2034 vs. 2024

+20-25%



Increased demand

- Robust organic growth in cemented carbide
- Aerospace, defense and semiconductors/optics add demand – substitution difficult

The industry response

- New mining projects
- APT capacity expansion
- Expanded recycling capabilities

Overdelivering: Strong execution in cutting tools and Powder Solutions given tungsten dynamics

Higher growth expectation

2025-2030 CAGR

Revenue target	Tungsten dynamics impact on CAGR*
3%	~10 ppt

Strong margins

2025-2030 Adj. EBITA

Margin corridor	Tungsten dynamics impact on margin*
22-24%	~2 ppt



*At current tungsten price levels as of September 30th

Successful strategy execution, advancing to 2030

- Top positions in growth areas with industry leading margins
- Leading innovations
- Value creator with Intelligent Manufacturing and partners
- Value-creating M&A roll-up strategy
- Leveraging the Machining portfolio



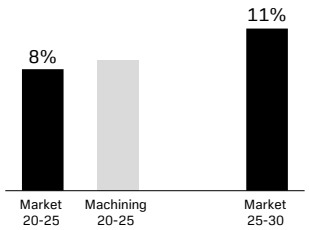
Stronger positions in key growth segments

Aerospace & defense
(incl. space)



Market size 32 BSEK

CAGR

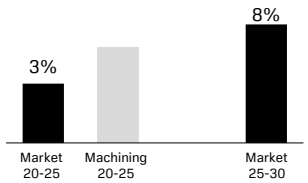


Energy



Market size 15 BSEK

CAGR

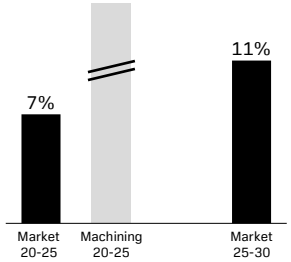


Medical & electronics



Market size 12 BSEK

CAGR

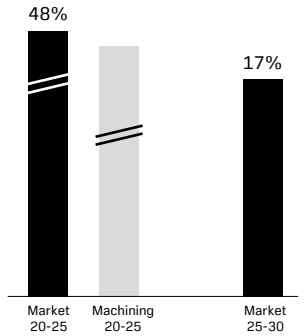


Light vehicles – EV



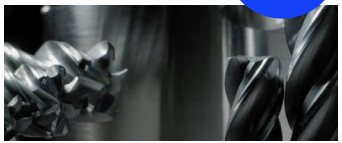
Market size 4 BSEK

CAGR



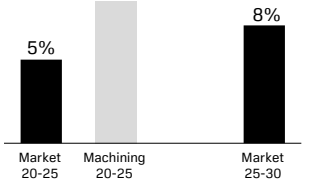
Round tools

Tied #1

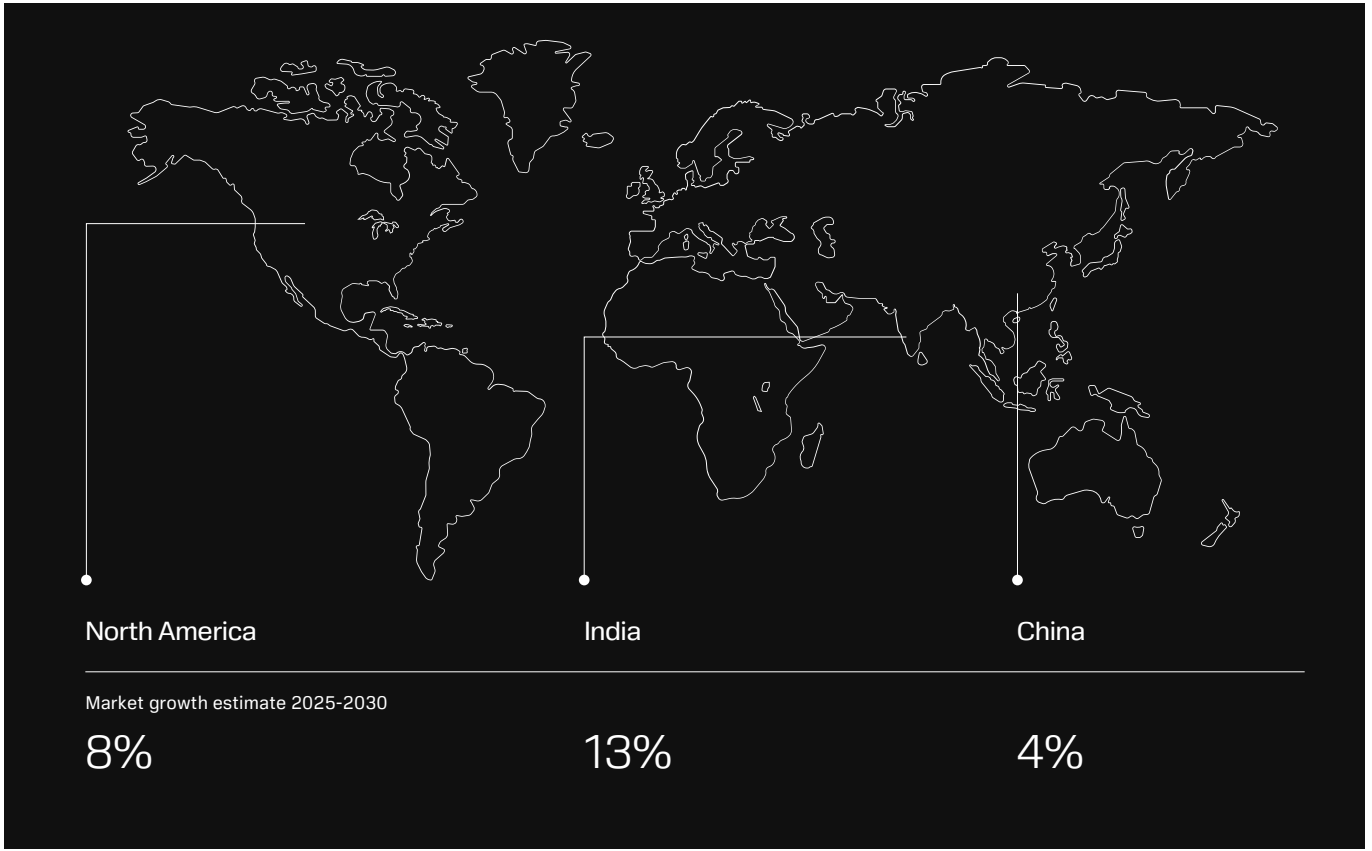


Market size 83 BSEK

CAGR



Expanding our presence in growth markets



Solutions building strong and long-term customer relationships

What is Seco Solva?

Seco Solva is Seco's solution offering that extends beyond tools

Seco engineer improvements across customers entire value chains, unlocking measurable productivity, profitability and resilience

For customers

Addressing the

~95%

of manufacturing cost that is non-tooling

+50%

Manufacturing capacity

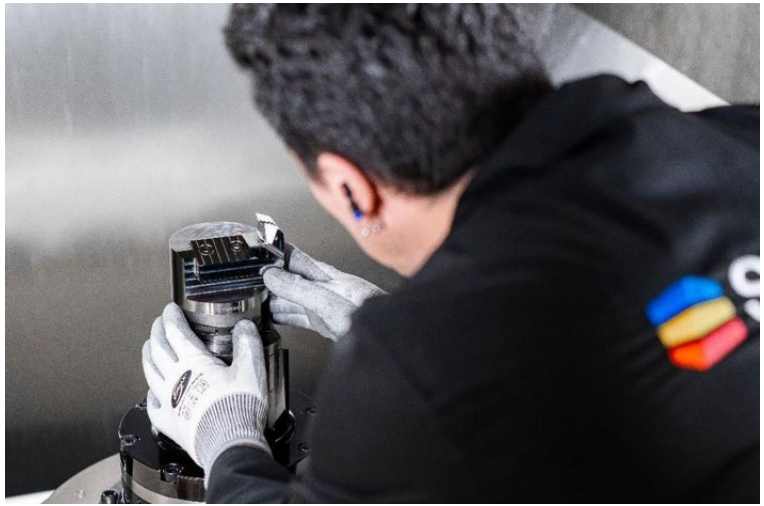
For machining

New value pools

Long-term relationships

Production process integration building stickiness

Strong pipeline and lead conversion



Note: Example realized data points from recent customer case

Taking a position in attractive growth segments

Example growth segments

- Semiconductor equipment
- Energy and PowerGen components
- Humanoid robotics

Taking a position in attractive growth segments

Example growth segments

Semiconductor equipment

Energy and PowerGen components

Humanoid robotics



Joint systems
(linear and rotary actuators)

Example tools:
Silent tools

Example manufacturers:
Hengli, Shuanglin



Structural skeleton
(aluminium skeleton parts)

Example tools:
CoroMill Plura HFM

Example manufacturers:
Luxshare, IKD



Our 2030 M&A agenda is a key lever to create value

High growth, attractive margin

Increase exposure to faster-growing geographies (beyond Europe), end-markets and product categories

Attractive returns

Pay disciplined multiples. Focus on targets with strong return on capital and cash generation

Value creation

Use Sandvik platform to scale acquired offerings, leveraging Machining's strengths while maintaining target distinctiveness

Track record since 2020

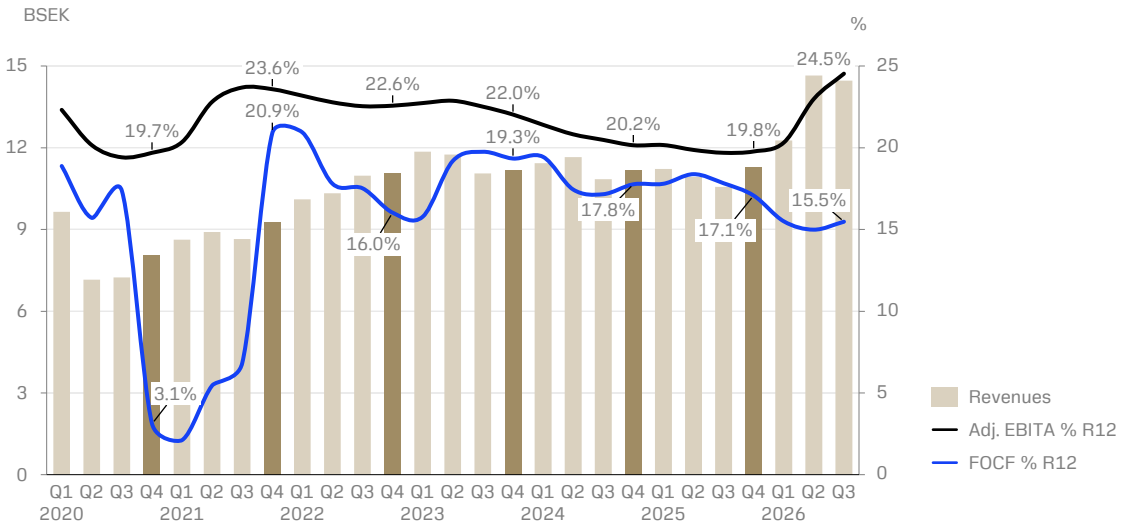
Built stronger position in key areas:

India, China, Solutions, Round tools, tungsten supply

Acquisitions	17
Acquired revenue (BSEK)	> 5

Proven margin resilience, able to harvest growth

Revenue, Adj. EBITA margin and FOCF margin



Revenue growth, Q3 2026 YTD	30%
Adj. EBITA margin R12	24.5%
ROCE R12	21%

- Industry leading margins
- Swift response to market volatility
- Leading offering and positions creates pricing power
- True margin resilience and strong leverage position, reaping benefits from our vertical integration
- Strong cash flow margins

Note: Indicative prior to split of Machining and Intelligent Manufacturing

Summary

Delivering attractive results and strengthen our leading position

1. Global market leading positions

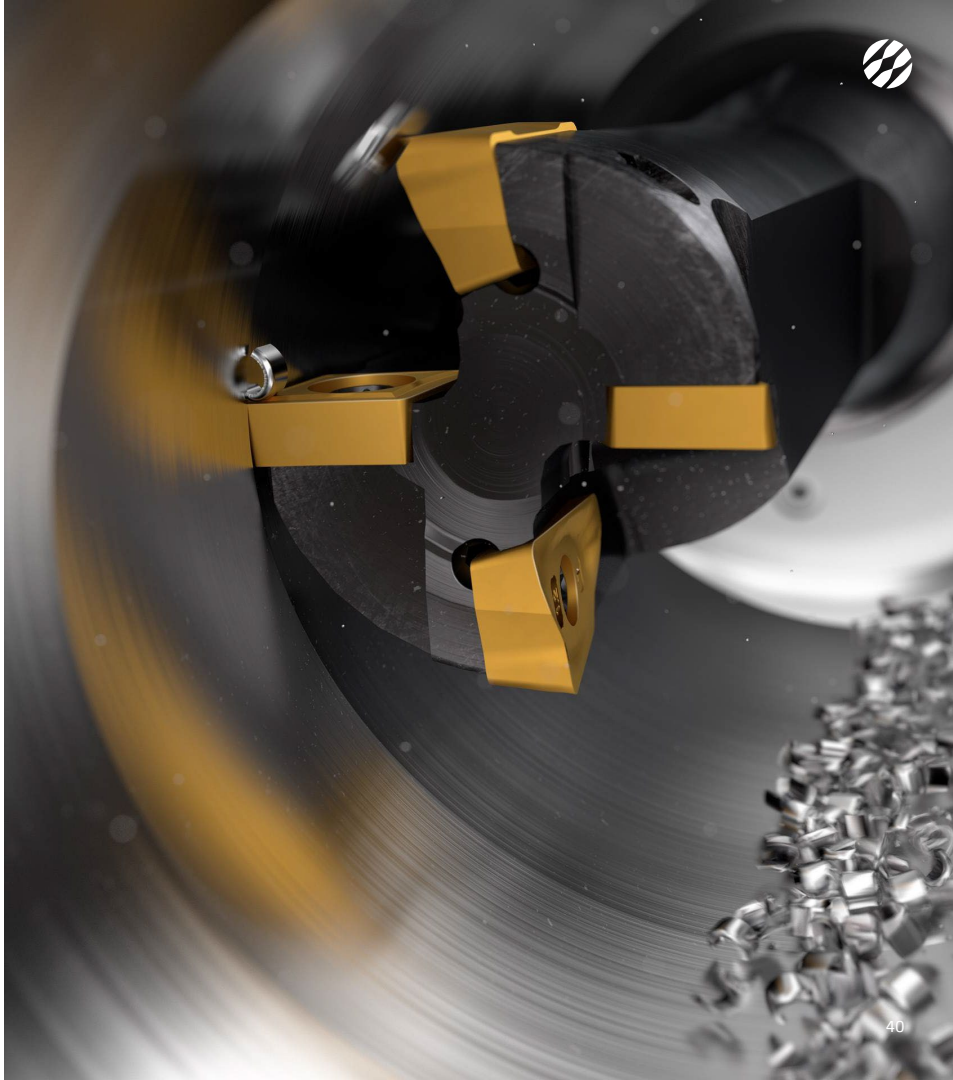
2. Industry-leading profitability over cycles

3. Competitive advantage from supply chain resilience

4. Leader in innovation and digital with Intelligent Manufacturing

5. Value-based M&A strategy that simultaneously drives our growth

Revenue growth, CAGR 2025-2030, at fixed exchange rates	3% + ~10ppt	**Additional CAGR** Assuming current tungsten price levels are sustained
Adjusted EBITA margin range	22-24% + ~2ppt	**Additional margin contribution** For as long as current tungsten price levels are sustained



Capital Markets Day 2026
Intelligent Manufacturing

Mattias Nilsson
President

We are executing on our strategy



Strong position for the future

Revenues BSEK (LTM Q3 2026)

3.5

Share of software

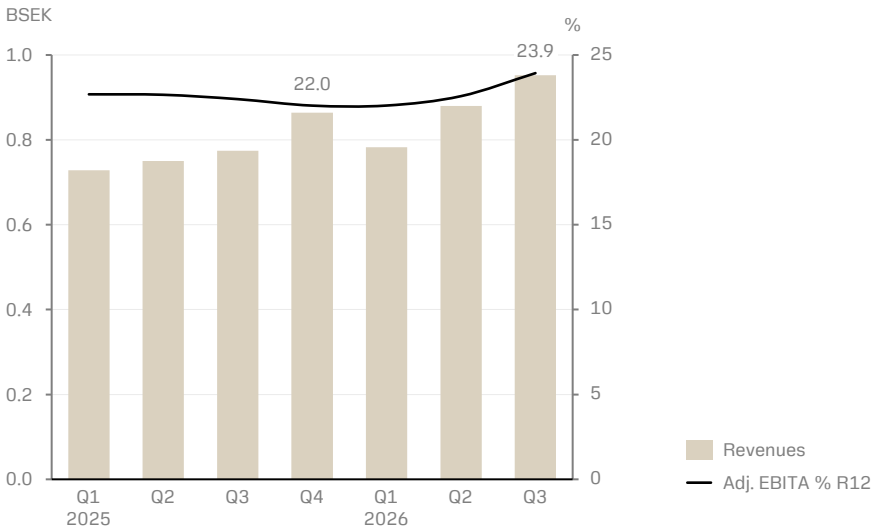
>95%

Recurring software revenue

61%

Strong financial performance

Revenue and Adj. EBITA margin



Revenue growth, Q3 2026 YTD	21%
Adj. EBITA margin R12	23.9%
ROCE R12	11%

- Above-market growth of ~21%
  - 10% organic
  - 10% structure
- Underlying software margin > 25%
- Margin expansion from operating leverage
- Strong cash generation and negative working capital
- Rising ROCE from organic growth and value-creating M&A

Leading positions in attractive markets

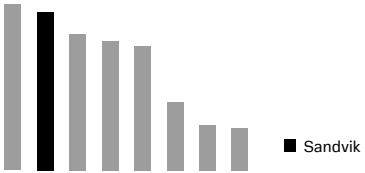
Production & operation engineering

Computer-Aided Manufacturing
Simulation, Verification, Optimization

Market share
%

15%

CAM end-user payments 2026 estimated



Market size
SEK Bn

32

Market growth
2025-2030

6-7%

Sandvik position

- Top 2 overall position and gaining market share
- Leading provider to small- and-midsize machine shops
- North America, strongest presence

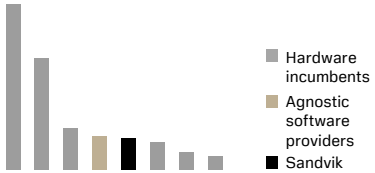
Verification

3D metrology software

Market share
%

3%

Estimated 3D metrology software revenue



Market size
SEK Bn

20

Market growth
2025-2030

6%

Sandvik position

- Top 2 agnostic software provider
- Strong position with OEMs and large enterprises

Desired future position

End-to-end solution provider

1. Leading solutions with seamless integration

2. Leader in our main markets for small- and medium sized customers

3. Preferred end-to-end partner to selected enterprise customers

Well positioned to serve both SMEs and Enterprise customers



Software seats

450k+

Years of manufacturing knowledge

80+

Well positioned to serve both SMEs and Enterprise customers



Software seats

450k+

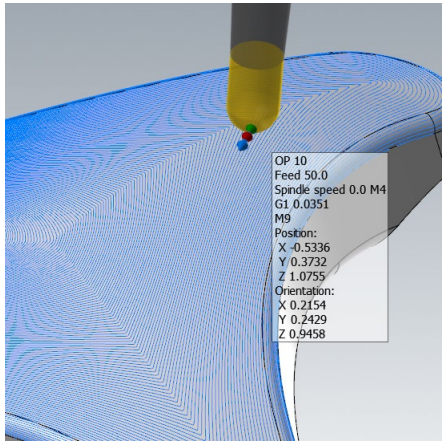
Years of manufacturing knowledge

80+

Investing in the future to accelerate growth – delivered

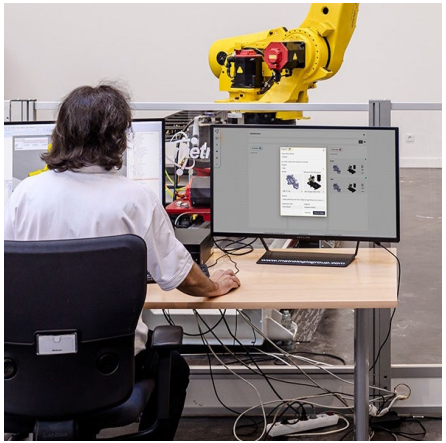
Next generation toolpath kernel

Unique technology



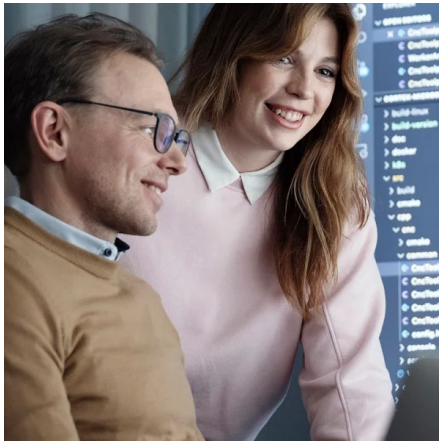
Next generation Metrologic hub

Closing the quality loop



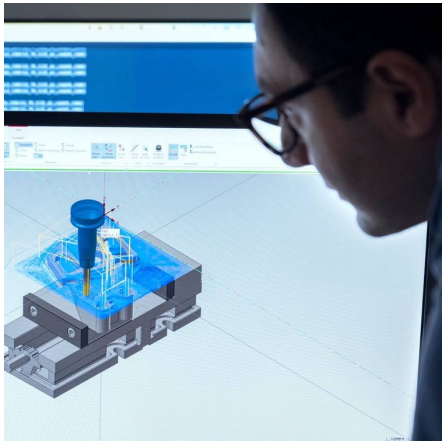
Continued focus on AI

Leveraging proprietary data



Innovation hub in India

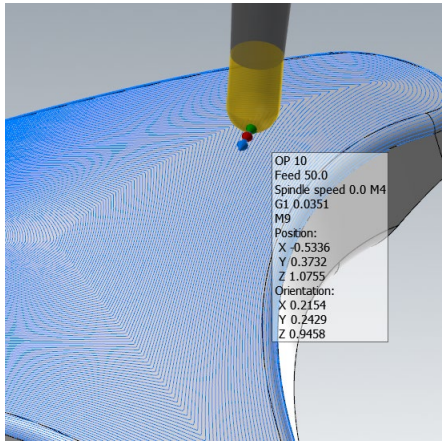
Collaboration across businesses



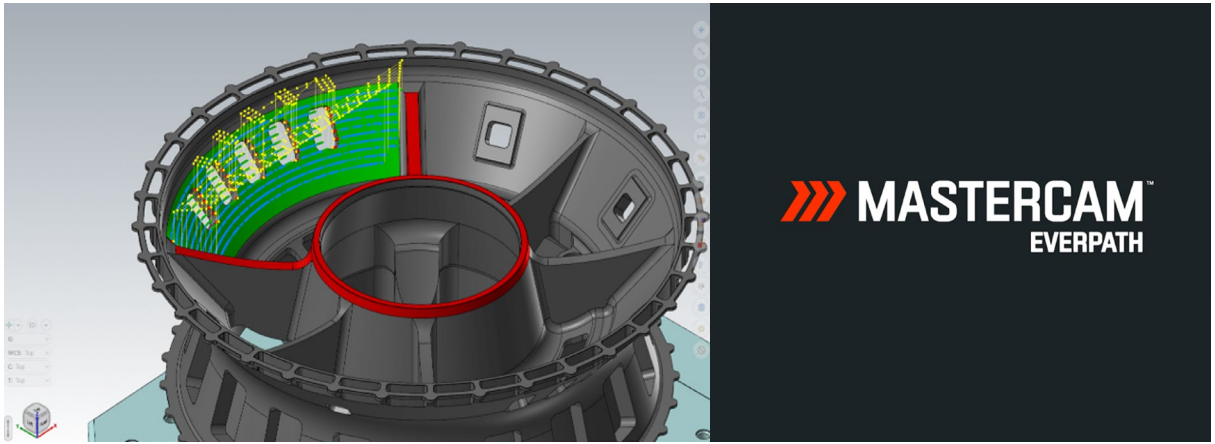
Investing in the future to accelerate growth – delivered

Next generation toolpath kernel

Unique technology



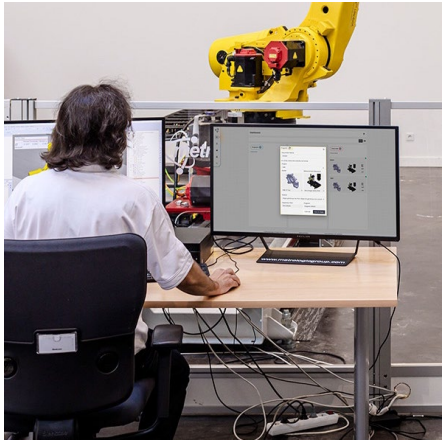
Launching Mastercam Everpath



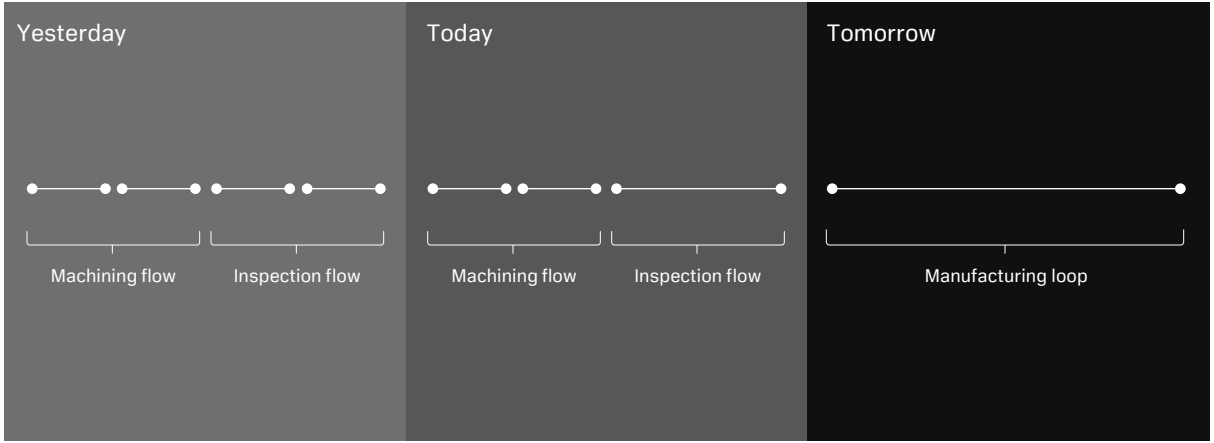
Investing in the future to accelerate growth – delivered

Next generation Metrologic hub

Closing the quality loop



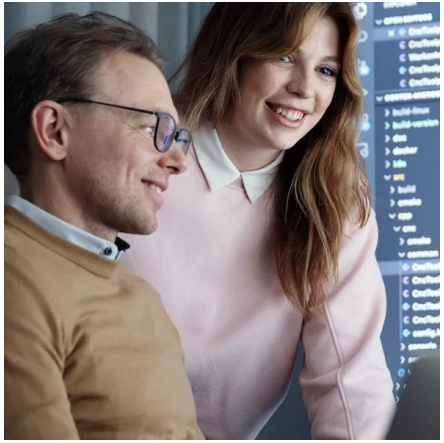
Launching MetrologicDCS Inspection Flow



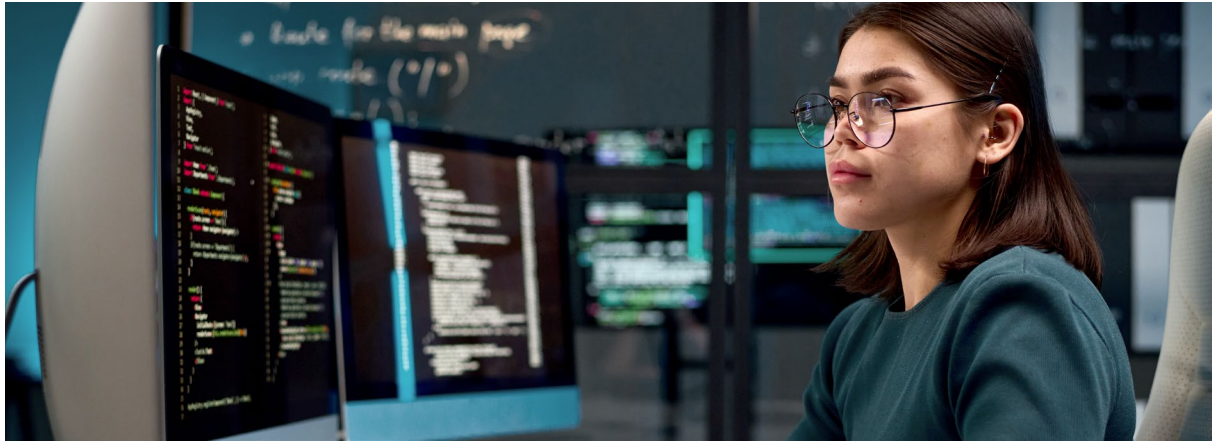
Investing in the future to accelerate growth – delivered

Continued focus on AI

Leveraging proprietary data



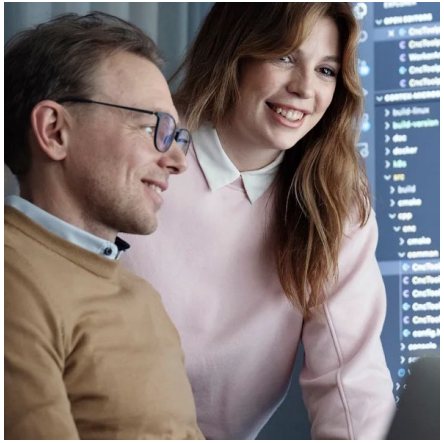
From Co-pilots today to agentic machining intelligence



Investing in the future to accelerate growth – delivered

Continued focus on AI

Leveraging proprietary data



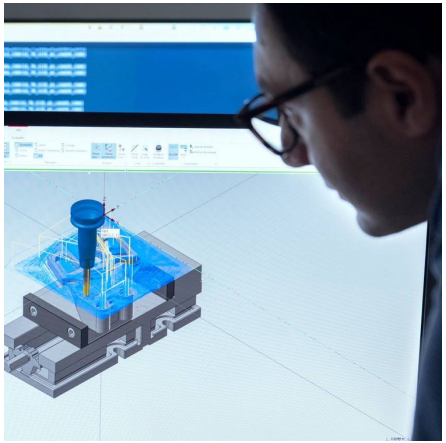
AI turns our machining intelligence into a widening advantage



Investing in the future to accelerate growth – delivered

Innovation hub in India

Collaboration across businesses



Scaling to 400 engineers by 2030 – all businesses, under one roof



Going direct through value-accretive acquisitions

Acquired software revenue

0.6 BSEK

EBITA margin

Accretive

15 acquisitions at a combined EBITA multiple

<6x



MASTERCAM™

Markets transitioned from an indirect to a direct position

Driving value through collaboration

Enablers for above-market growth

- Co-marketing across Sandvik
- Lead generation
- Innovation
- Enterprise accounts



Summary

We are executing on our strategy

Delivering profitable, above market growth – on track towards our 2030 targets and strategy

Strong position for the future

Next-generation solutions, AI and collaboration across Sandvik

Reiterating our growth strategy

Over half of total revenue growth will be organic

Continued positive ROCE development ahead

15%

Revenue growth, 2025-2030

80%

Recurring revenue

25%

Adj. EBITA margin

7.5

Revenue (BSEK)

SANDVIK

Capital Markets Day 2026 Machining and Intelligent Manufacturing

Nadine Crauwels
President, Machining

Mattias Nilsson
President, Intelligent Manufacturing

A unique position in manufacturing

Competitive edge of Sandvik

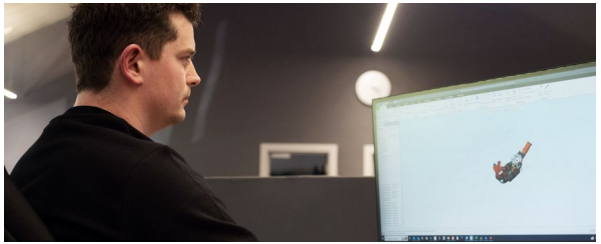
80+ years of manufacturing expertise



Proprietary data advantage



Leading software solutions



Enterprise customers / Small and mid-size customers

A unique market position

No other cutting tool or software provider combines these capabilities - serving customers across all size ranges

Delivering today, for the future

Sandvik - becoming the leading intelligence provider for component manufacturing

Own tungsten supply - from mine to tool, with leading recycling capability

Forefront of digital thread and innovation

Embedded tool intelligence – reliable and scalable

The Sandvik Experience – addressing customer needs of the future



Combined offer drives growth and value

Increased productivity and lower production cost with machining and CAM expertise

~5,000 hrs

Annual capacity improvement at an Automotive customer site in India

50% programming lead time reduction for aerospace customer

3x

Sales vs. previous year from energy and aerospace customer

Expanded cross-sales across our wide customer base

+40%

Growth in cumulative sales from Machining-to-Vericut leads vs. CMD 2025

Synergies driving above market growth

01
Maximize cross-selling across our wide customer base

02
Win business through our unique combined offer

03
Strengthen our role as a trusted enterprise solution partner

Share of organic growth from synergies 2025–2030

Machining
on revenue excluding tungsten effect
15%

Intelligent Manufacturing
25%



MASTERCAM · Vericut · VERISURF · metrologic dcs · GIBBSCAM · cimatron · SIGMANEST · SANDVIK coromant · tdmsystems · CRIBWISE · TOOLHIVE · WALTER · DORMER PRAMET · Seco

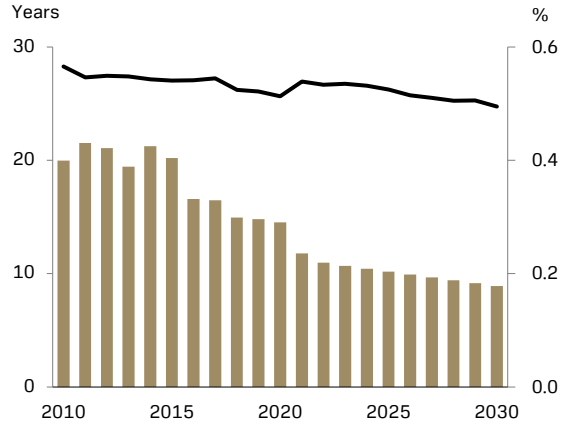
Capital Markets Day 2026
Rock Processing

Richard Harris
President

Rock Processing positioned for growing processing demand

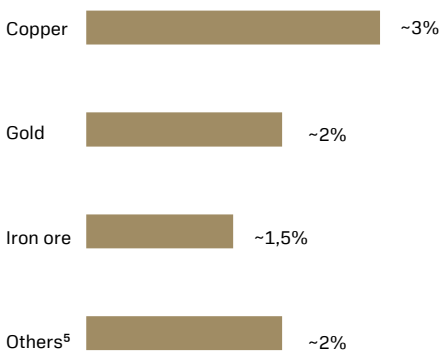
Lower grades require more ore processed

Average mine life and ore grades (Copper)
2010 – 2030



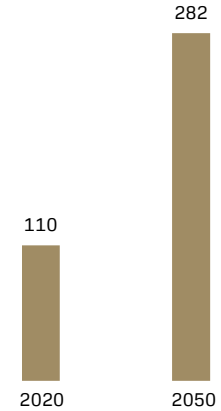
Beneficial exposure to growing minerals

Expected mineral growth rates (%)
2024 – 2030



Growing and aging building stock

Increasing demolition waste volumes (mt) in the EU
2020 – 2050



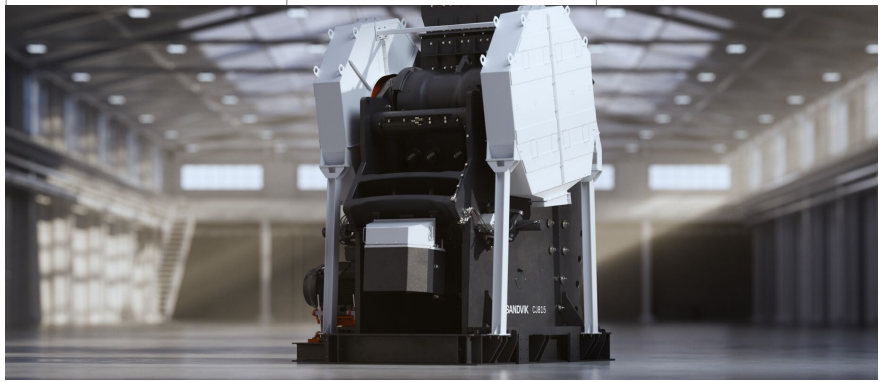
Sources: Wood Mackenzie; S&P Global; Bloomberg; Global Data

Market leader in eco-efficient rock processing

Leading in eco-efficient rock processing, improving productivity while reducing resource consumption

Strong positions across mining, aggregates and demolition & recycling

Large installed base driving recurring aftermarket and digital growth



Strengthened by targeted acquisitions

OSA® DEMOLITION EQUIPMENT

Strengthening our position in high-growth demolition & recycling

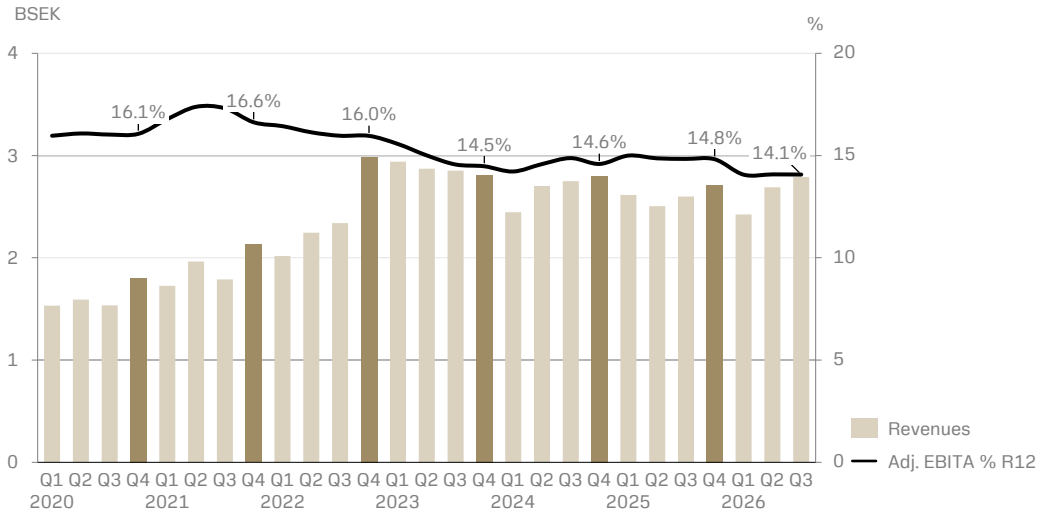
Diemme® Filtration

Expanding our offering into high-value downstream mining



Profitability journey

Revenue and Adj. EBITA margin



Revenue growth, Q3 2026 YTD	4%
Adj. EBITA margin R12	14.1%
ROCE R12	11%

- Targeting industry leading margins
- Increased exposure to mining and aftermarket and recovery in infrastructure towards target range of 17-19%
- Mining margin higher than infrastructure supported by higher aftermarket sales
- Demonstrated margin resilience during infrastructure downturn
- Drive ROCE through synergy realization, infrastructure recovery and improved NWC

Advancing to 2030

9%

- Infrastructure recovery
- Momentum in mining and demolition and recycling
- Acquisitions

Revenue growth, 2025-2030

65-70%

- Growing installed base
- Digitals tools SAM® and remote monitoring services
- Screening aftermarket

Aftermarket share of value 2030

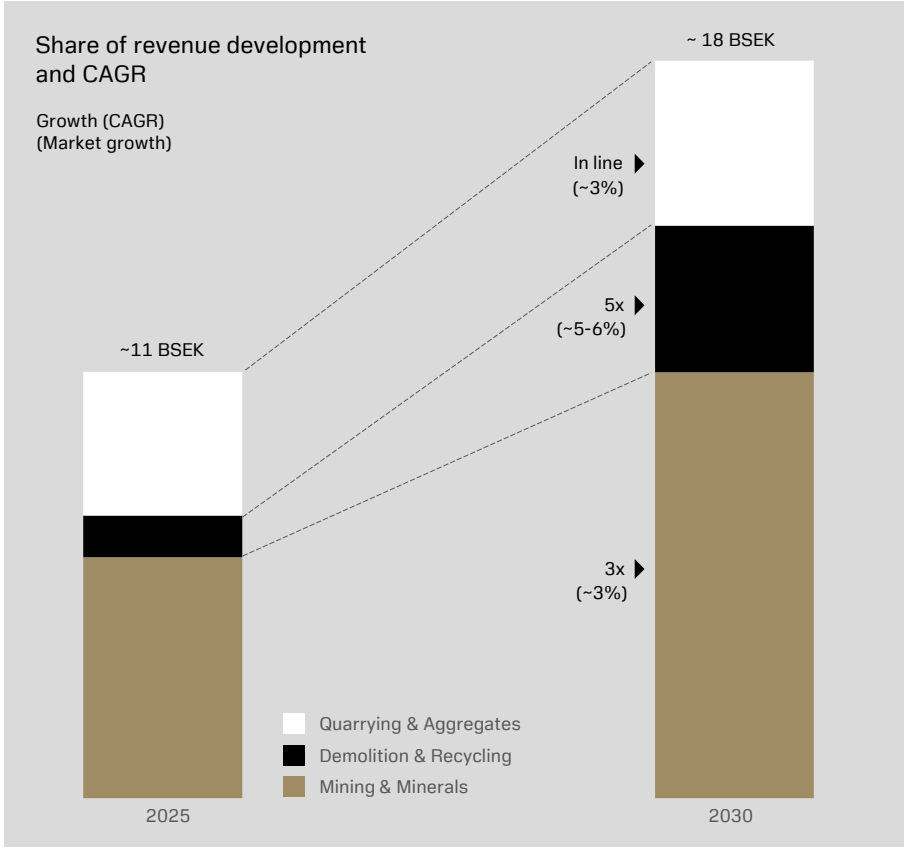
17-19%

- Growth in mining and aftermarket
- New segments such as Diemme Filtration and OSA Demolition
- Cost discipline

Adjusted EBITA margin range



Continuing to expand in attractive niches



- Largest segment, strengthened by Diemme Filtration in downstream mining
- Highest growth, expanding via acquisitions such as OSA
- Steady, in line with market, funding core investments

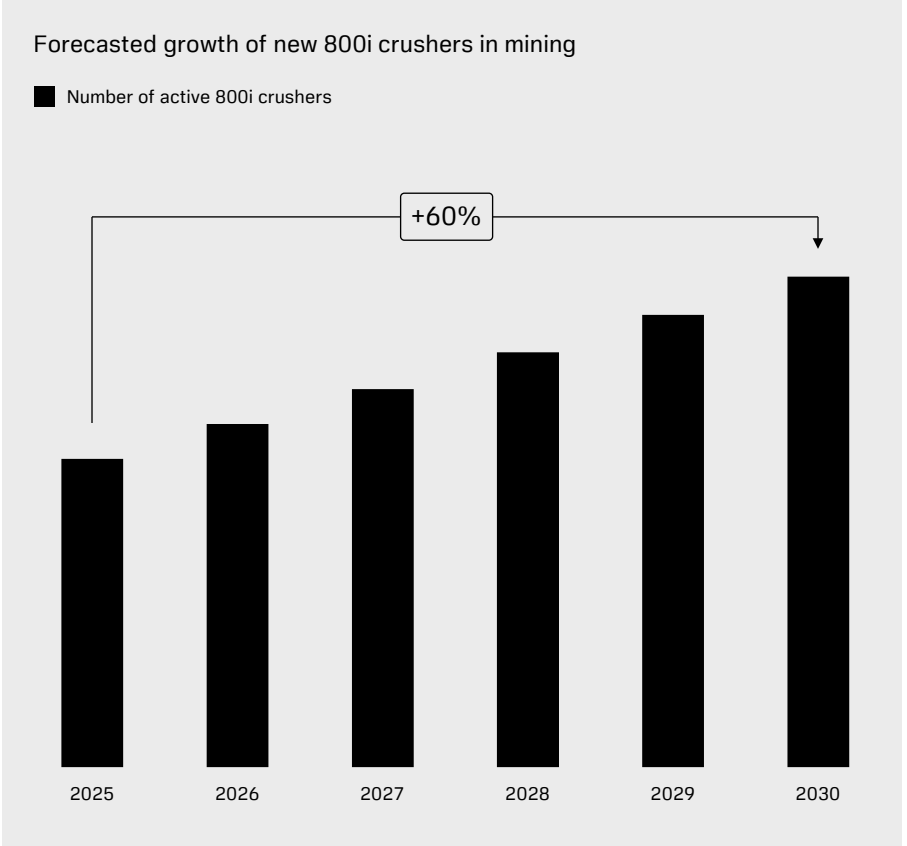
Strengthening our position across high-value mining segments

- Further expansion into mines with growth potential
- Full crushing and screening offering
- Leading eco-efficient technology; 800i series and Electric train
- New filtration segment (Diemme Filtration)



Further expansion into mines with growth potential

- Present at 120 of the 600 identified mines with growth potential, targeting 150 sites by 2030
- Every new site adds to a growing installed base, in loyal segment with aftermarket



Eco-efficiency adding real value

- New business benchmark with zero tailpipe emissions; an added advantage
- Demand coming from unexpected markets
- Electric train offers up to 30% in efficiency gains – customers buy to improve output, not to meet ESG targets

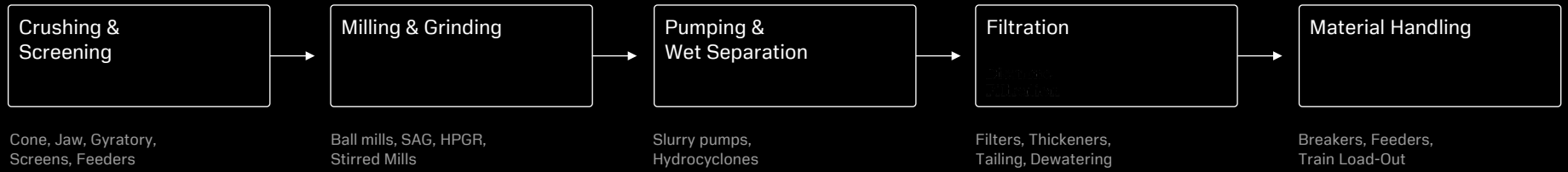


“Lower cost, more reliability and up in production and that is exactly what Sandvik has brought to the table with this unit. With the UJ443E being fully electrical, and with the option of running it off grid or with the onboard diesel genset, we're already seeing savings of up to 30% on diesel.”

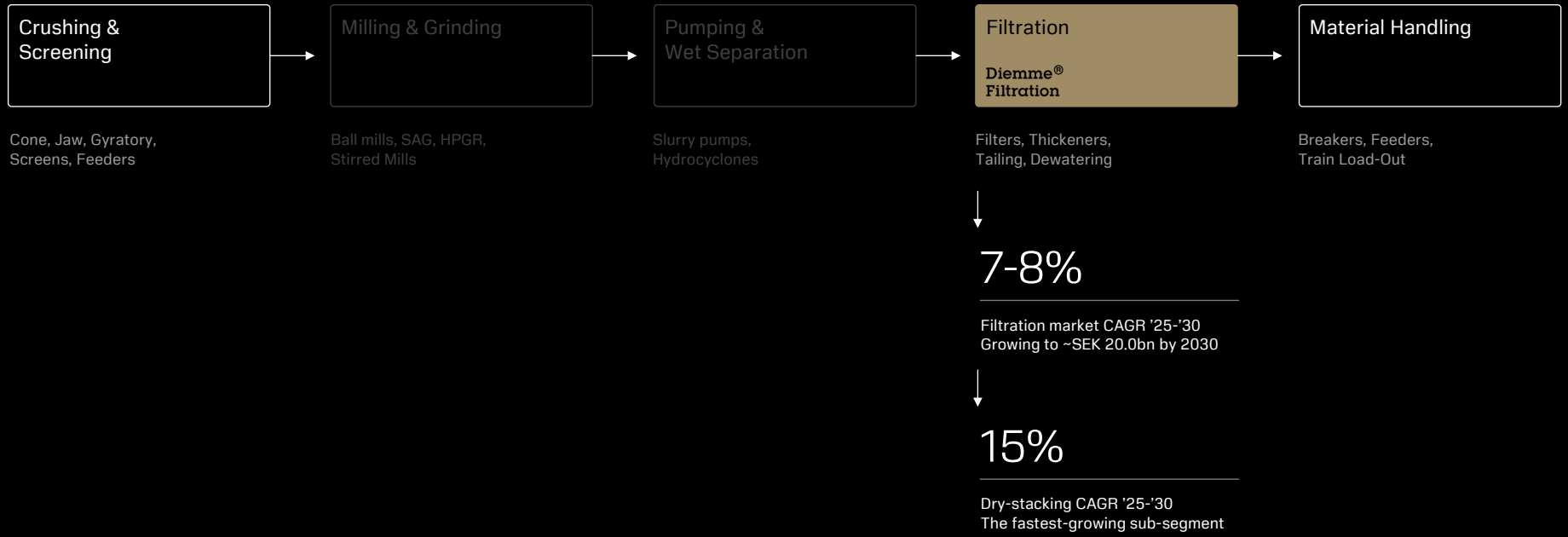
Stephen Smith, SNR Enterprises
Sandvik UJ443E in operation with RGN ORE PTY Ltd, South



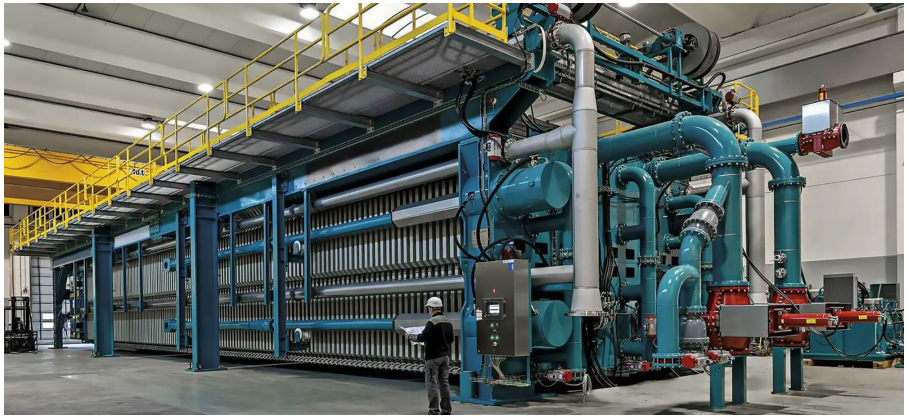
Expanding in attractive niches



Expanding in attractive niches



Diemme® Filtration is a leading player in tailings filtration





- Filter press technology leader - proven at Tier 1 mines
- Customer value through productivity, water recovery and tailings management

15%

Expected Dry-stacking segment CAGR 2025-2030

1.1 BSEK

Added at accretive margin

Aftermarket growth through upgrades and screening media





Upgrades

- New models retrofittable with installed base
- Every upgrade pulls through on-going wear parts and consumables
- SAM® connectivity keeps Sandvik in the relationship

Screening media

- Capacity added closer to customers; shorter lead times, stronger presence
- Expanding service footprint in key regions
- Sales development progressing in line with strategic plan

Turning connected equipment data into higher customer productivity

SAM by Sandvik

The digital foundation

Connects equipment, visualizes performance and delivers alarms, trends and predictive insights.

Remote Monitoring Service (RMS)

Expert-led service

Sandvik specialists analyze SAM data and recommend proactive maintenance and performance actions.

Demolition & recycling accelerating into growth

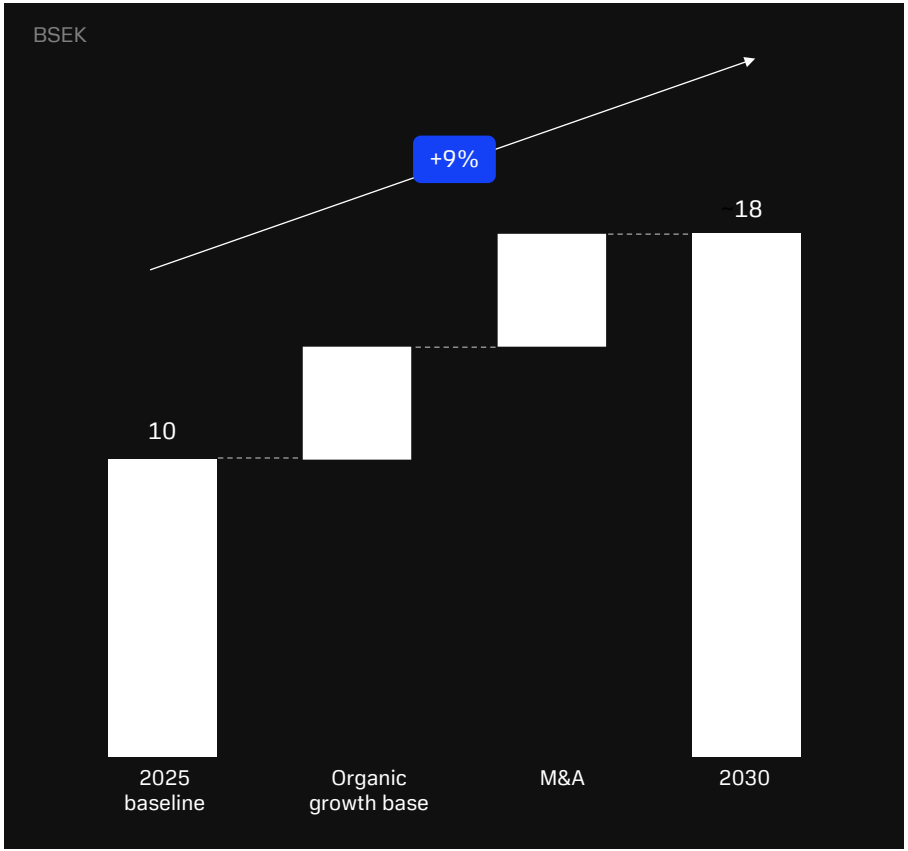


- Outpacing the market at high double-digit growth
- OSA Demolition acquisition adding business value
- US identified as priority market – now the biggest growth driver
- Organic and acquisitive growth reinforcing each other

5-6%

Expected market growth

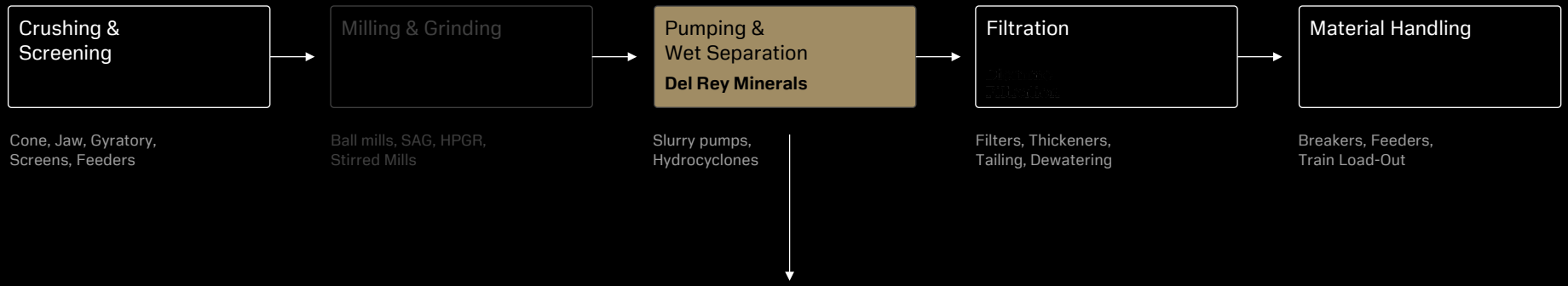
2030 growth target



Growth journey supported by both organic growth and acquisitions within mining, aftermarket and demolition and recycling

Del Rey Minerals

Leading Brazilian developer and manufacturer of wear and spare parts for servicing



- Expands our mining offering further into the mineral processing value chain
- Adds an attractive aftermarket parts and service business
- Creates a platform for growth in Brazil and Latin America
- EBITA margin accretive to Rock Processing

~500
employees

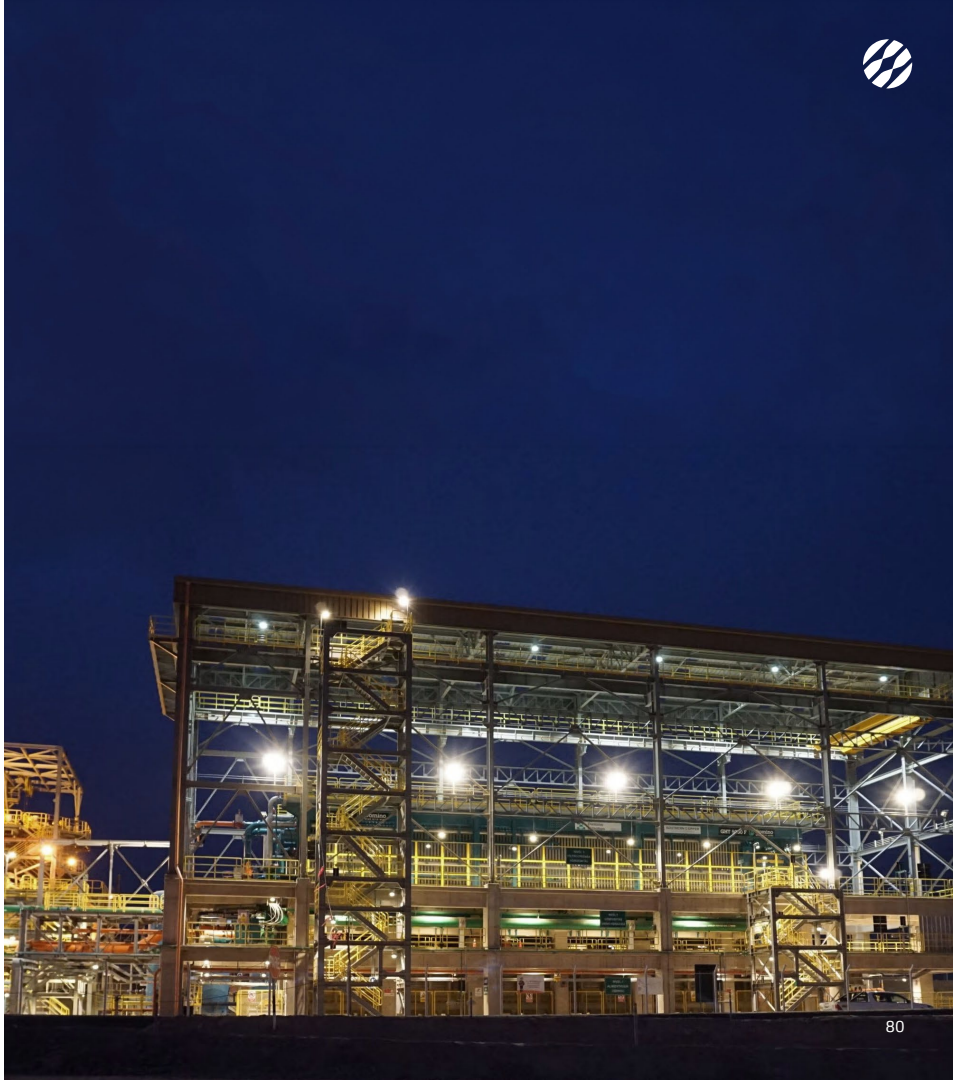
SEK 360M
2025 revenue

>90%
revenue from recurring customers

Summary

- Core business getting stronger
- M&A expansion through bolt-on acquisitions, and extending downstream into filtration with Diemme® Filtration
- Aftermarket share growing as the installed base expands
- Demolition and recycling entering a higher growth phase, supported by structural tailwinds
- A profitable journey ahead to 18 BSEK

Revenue growth, 2025-2030	9%
Aftermarket share of value 2030	65-70%
Adjusted EBITA margin range	17-19%



Capital Markets Day 2026
Mining

Patrick Murphy
President

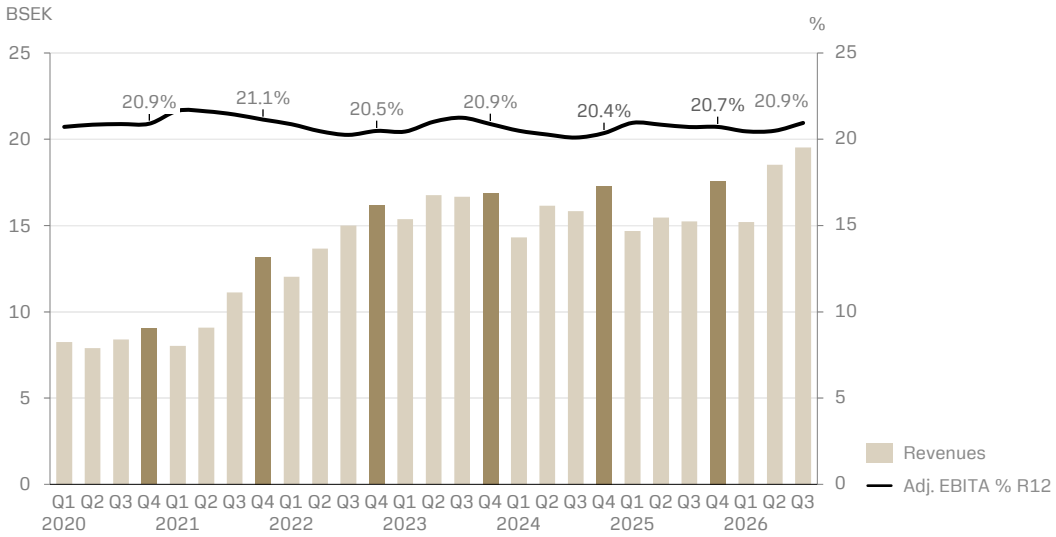
Strong start with double digit growth and solid profitability

- End-to-end offering
- Technology leader
- Surface growth



Strong resilience and industry leading profitability

Revenue and Adj. EBITA margin



Revenue growth, Q3 2026 YTD	19%
Adj. EBITA margin R12	20.9%
ROCE R12	27%

- Industry leading positions and solutions to drive customer productivity
- Strong margin resilience with high aftermarket share and recurring software revenues
- Scalability and efficient ramp-up capabilities

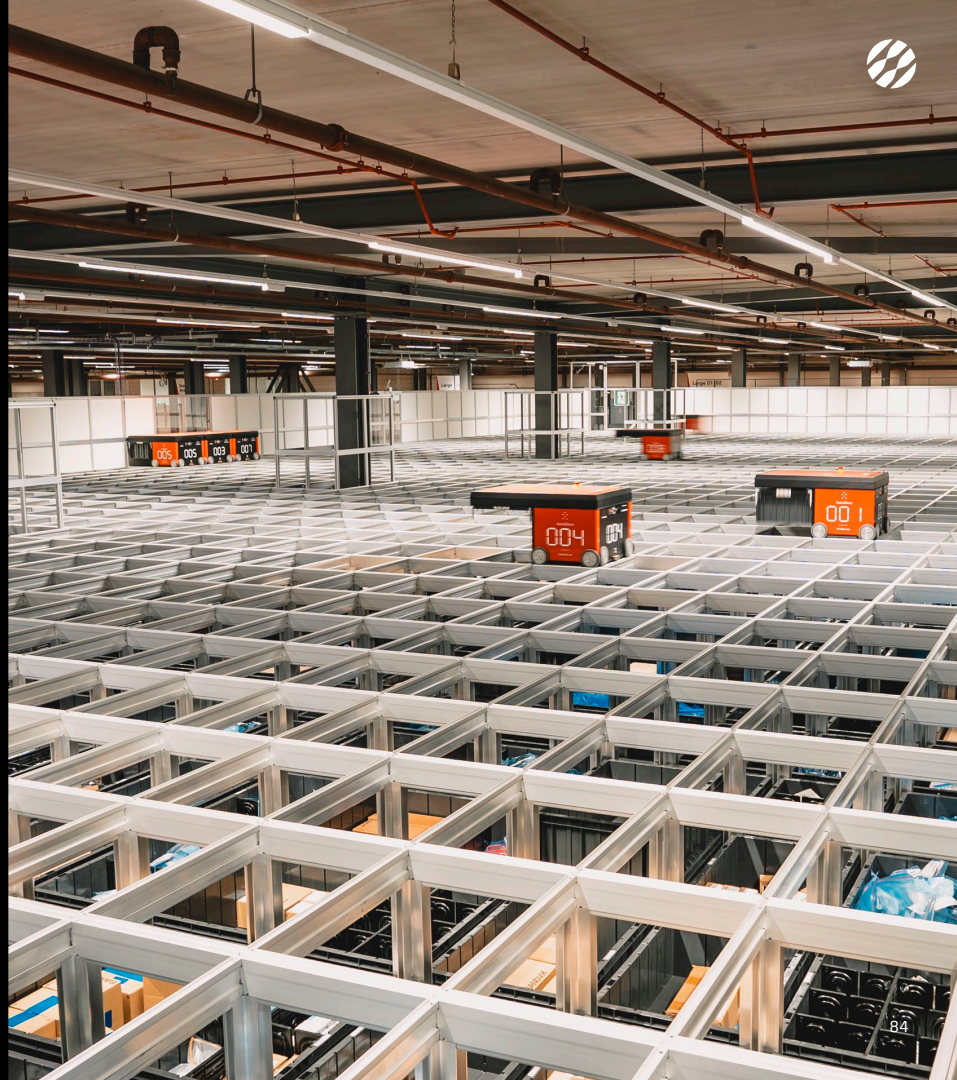
Performance excellence for disciplined growth and capital efficiency

Capital efficiency
NWC R12 as % of revenue since 2025

29.9% » 27.8%

Production ramp up
Increase output # of units since 2025

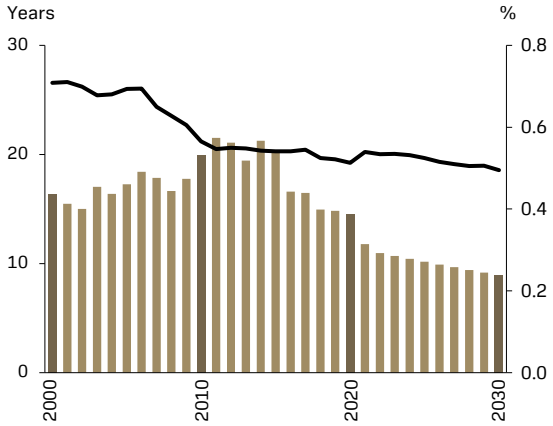
+42%



Expecting continued strong momentum

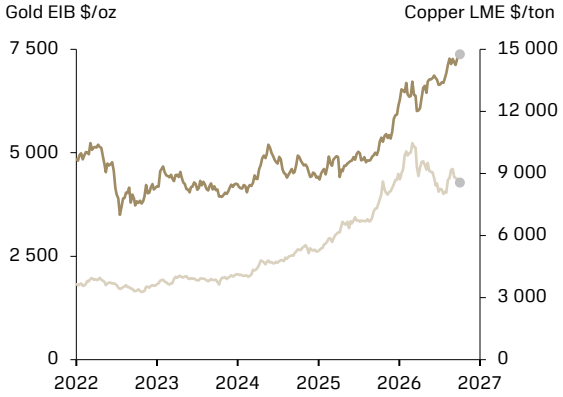
Shorter mine life with depleting ore grades - more tons to be moved

Average mine life and ore grades
Copper



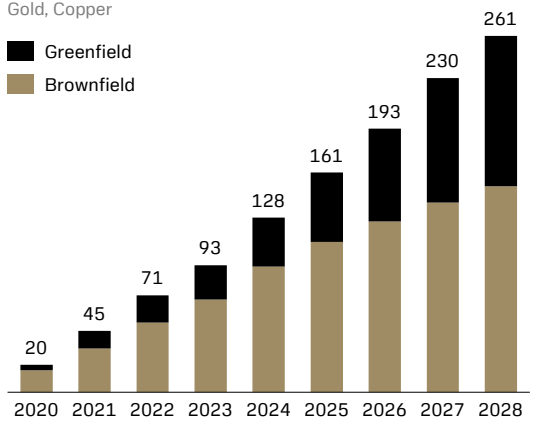
Strong commodity prices sustain mining investments long term

5-year Commodity price development
Metal exchange prices — Gold (EIB) — Copper (LME)



Market expansion from new projects coming into play

Accumulated metals project pipeline
Expected start of production
Gold, Copper



Source: Wood Mackenzie; S&P Global

Strategic priorities for continued profitable growth

Strategic growth areas



Surface drilling solutions



Automation & mining software



Electrification

Advance our leading position



Underground solutions



Aftermarket

Advancing our leading position in underground solutions

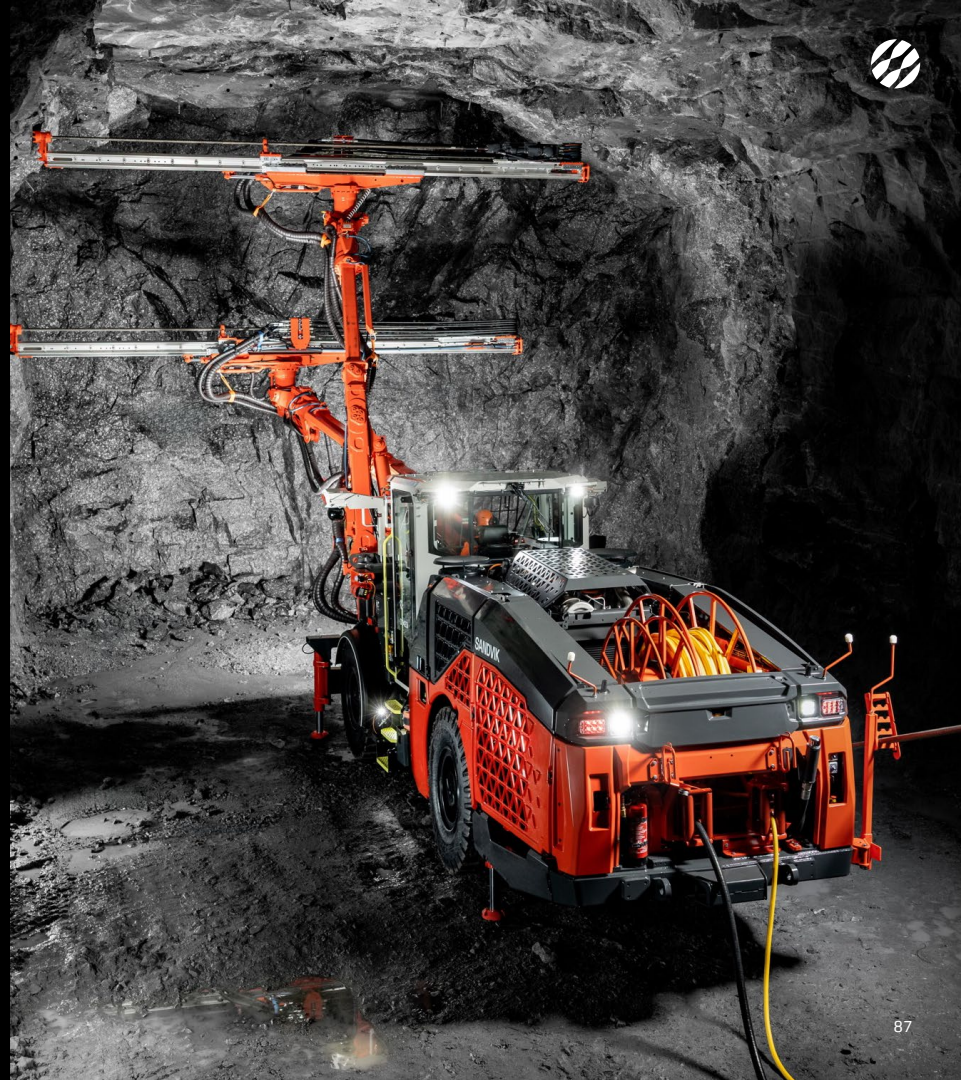
- **Multiple key product developments:** BEV and diesel-electric, next generation large-size class machines, i-series expansion, hard rock cutting
- **Higher customer productivity:** integrating planning, drilling, bolting, resin injection, mucking and operations
- **Strong automation acceleration**

High single digit

Revenue growth target,
CAGR, 2025-2030

Above target

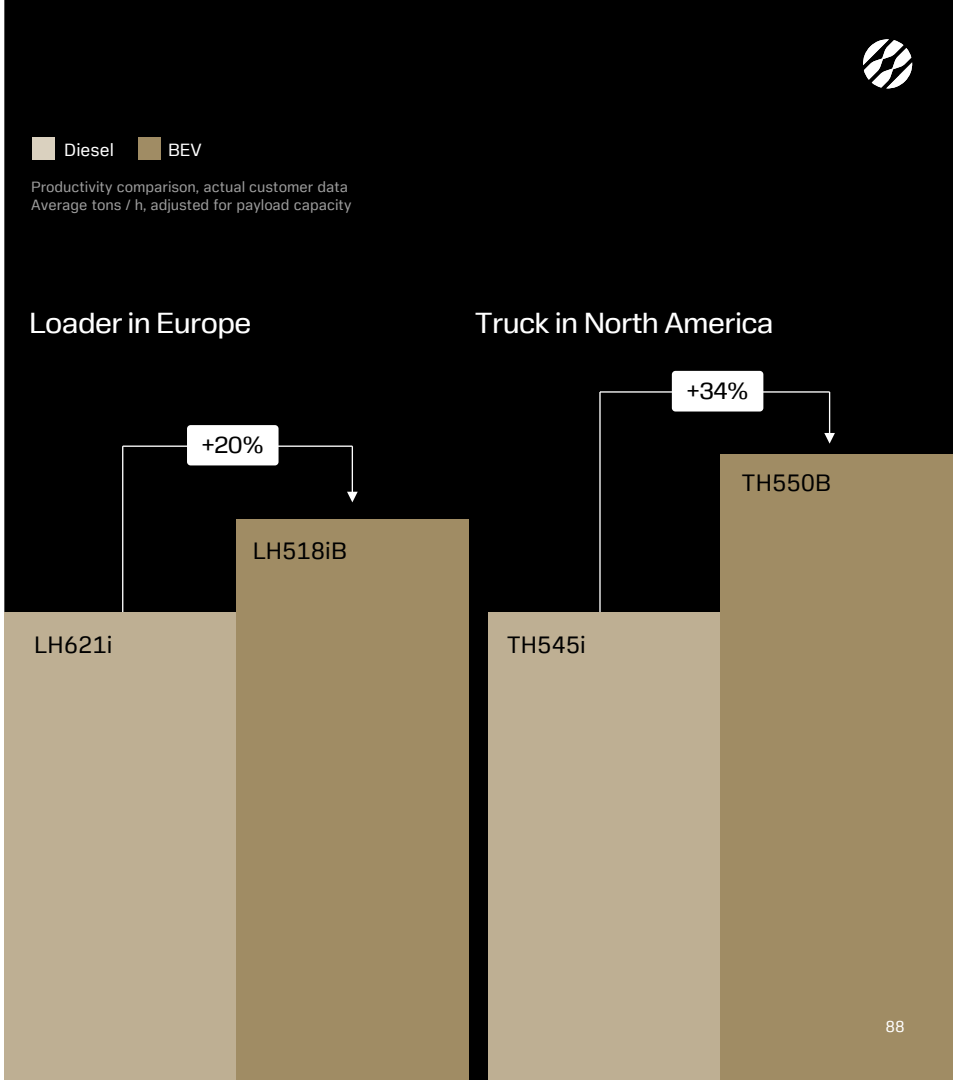
Revenue growth
Q3 2026 YTD



Sandvik leads in electrification

Flexible path to electrification, based on customer needs: diesel, diesel-electric and BEV

- Leading BEV offering resulting in interest for electric driveline solutions
- Sandvik underground fleet has HVO100 optionality
- BEV is a high productivity solution attractive for customers with ventilation constraints and low-cost renewable energy



Successful in strategic ambition to grow in surface mining

- Demonstrated performance in hard rock mining
- Full range offering, global reference cases
- Onboard automation, large fleet AutoMine® globally, agnostic partnerships.
- Launched Deswik® NOVA

Double digit

Revenue growth target,
CAGR, 2025-2030

On target

Revenue growth
Q3 2026 YTD

Note: Target and current business performance measuring fixed exchange rate



Demonstrated capabilities on surface



Mariana Minerals - USA



Boliden Kevitsa - Finland



Rio Tinto - Australia



Vale Salobo - Brazil

Continued aftermarket success

- Growing installed fleet, age of fleet, higher utilization, and technology adoption
- Improved and extended service capabilities
- Digital and AI enhanced aftermarket support

High single digit

Revenue growth target,
CAGR, 2025-2030

Above target

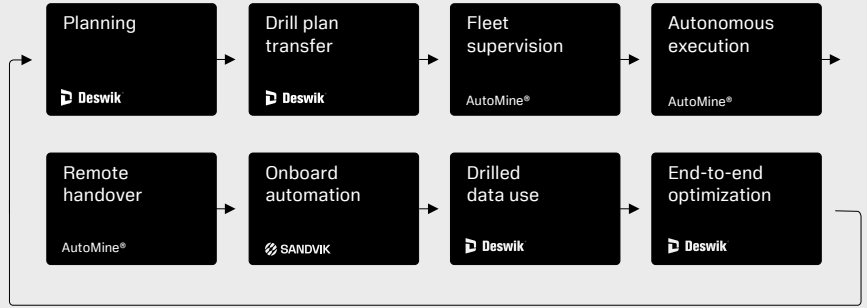
Revenue growth
Q3 2026 YTD



End-to-end Sandvik digital mining platform

- Expanded our digital platform
- Expanded to agnostic automation
- Proven performance surface automation and mining software

Multi applications and fleets





Double digits

Revenue growth target,
CAGR, 2025-2030

On target, accretive margins

Revenue growth
Q3 2026 YTD

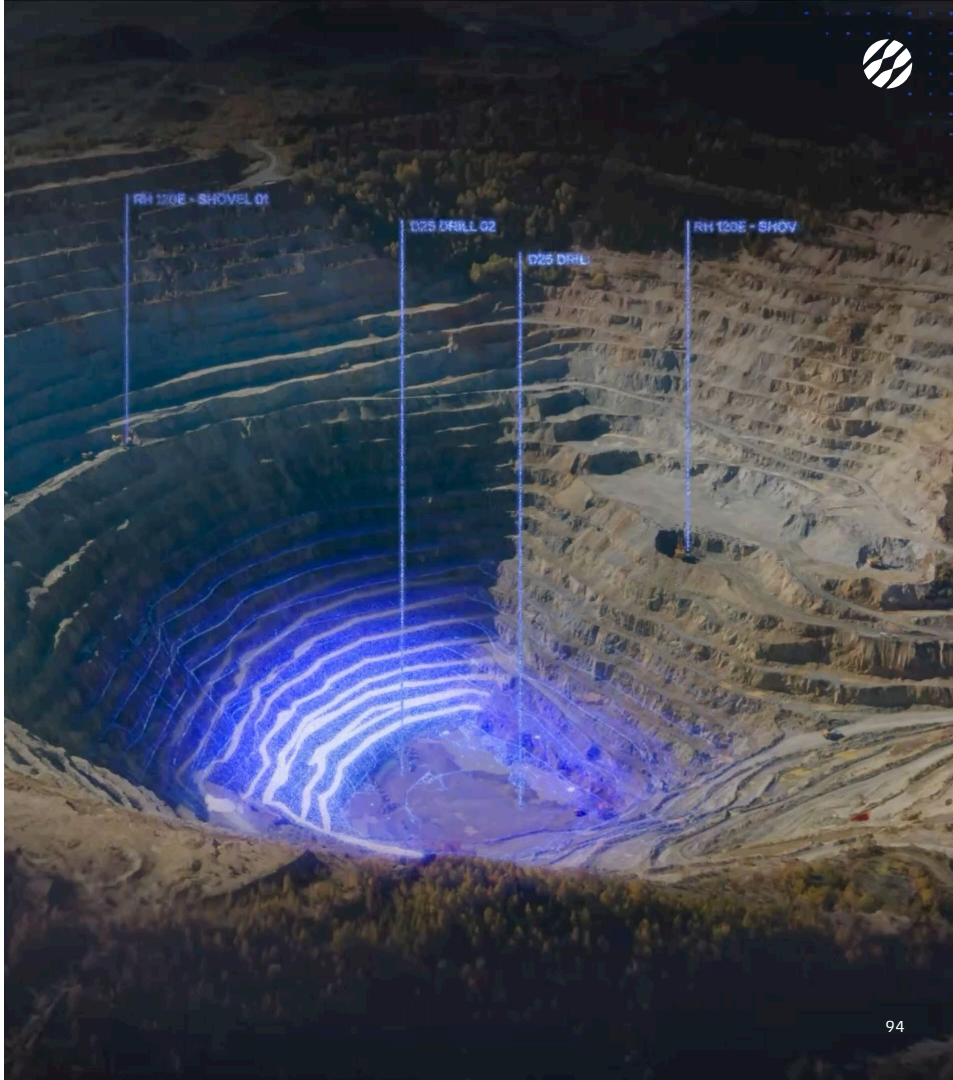
Next era of mining automation

- **AutoMine® Aura launch:** Marking the next era of automation leadership with unmatched performance
- **Successful expansion to OEM agnostic AutoMine®:** new equipment types and applications, enabled by Universal Field Robots acquisition
- **Successful surface drilling AutoMine® roll-out:** AutoMine® proves industry-leading automation capabilities in surface drilling



Unleashing the full potential through mining software

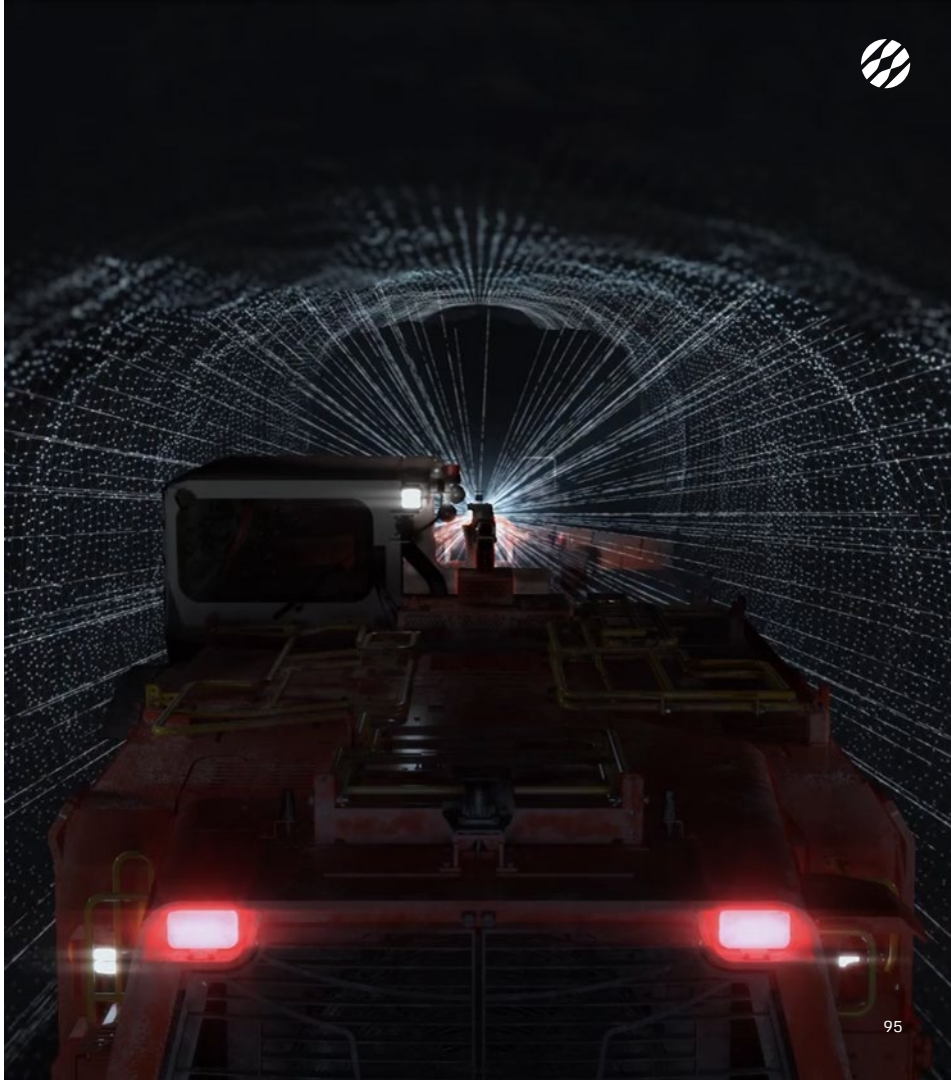
- **2.5x Deswik revenue since acquisition 2022**
- **Deswik® NOVA launch:** expanding and improving capabilities in open pit mining
- **Global Deswik® Ops roll-out and growth:** Stronger end-to-end capabilities in mining operations
- **High growth in software ARR:** Transition to Cloud and AI



Summary

- Well positioned in attractive industry with structural long-term growth
  - End-to-end offering
  - Technology leader
  - Successful surface growth
- Industry leading margins and ROCE

Revenue growth, 2025 – 2030	8%
Adj. EBITA margin range	20-22%
Strategic growth areas	Double digit growth



Advancing to 2030

A leading industrial technology company

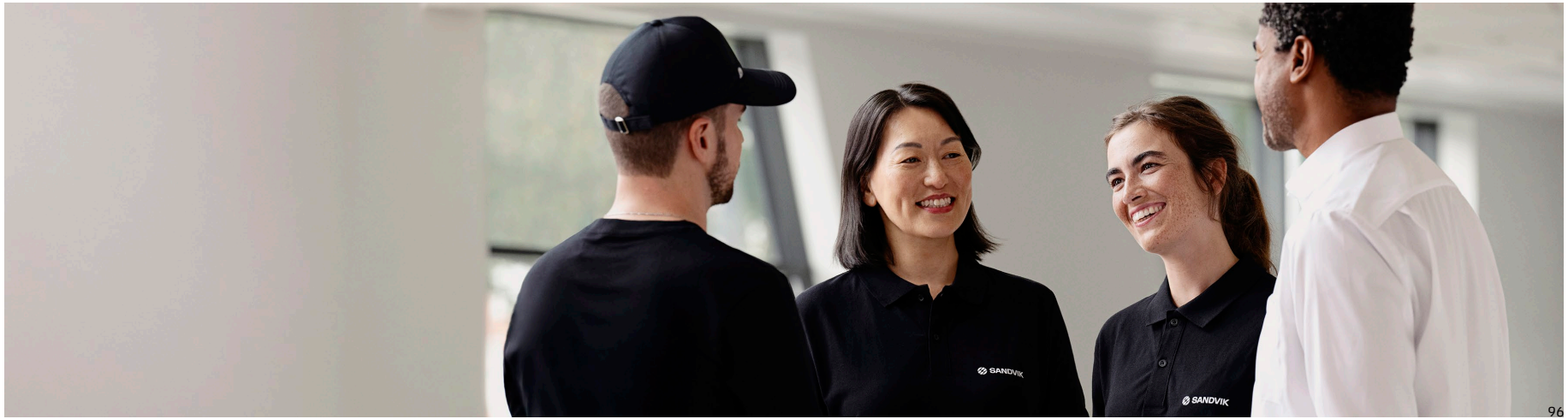
Well positioned to structural market growth

Leading innovations and holistic solutions creating differentiation

Strong strategy execution and proven resilience in a dynamic market

Responsible, value creating capital allocation

A strong start towards ambitious targets set for 2030





SANDVIK