



Press Release

Sandvik completes the divestment of Sandvik Process Systems

On 2 June 2017 Sandvik announced the agreement to divest Sandvik Process Systems to FAM AB. In line with previous communication, Sandvik has now completed the divestment of Sandvik Process Systems.

The divestiture will result in a pre-tax capital gain of about 4 billion SEK which will positively impact the operating profit in the fourth quarter of 2017.

Sandvik Process Systems has been reported in Other Operations and the divested business will as of today be deconsolidated from Sandvik's financial statements.

After de-consolidation of Sandvik Process Systems, Other Operations will consist of Other Operations common costs and product area Hyperion.

Other Operations, pro-forma after deconsolidation of Sandvik Process Systems

MSEK	Q4 2016	Q1 2017	Q2 2017	Q3 2017
Revenues	757	802	840	802
Operating profit	63	74	32	60

Stockholm, 1 December 2017

Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining and construction industries; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2016, the Group had approximately 43,000 employees and sales of 82 billion SEK in more than 150 countries within continuing operations.

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