

*This is a translation of the Swedish original. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.*

## **Proposals by the Nomination Committee of Sandvik AB**

The Nomination Committee proposes that the 2021 Annual General Meeting resolve on the following.

**Chairman of the Annual General Meeting:** Attorney Sven Unger, or in the event he is prevented from participating, the person appointed by the Nomination Committee.

**Number of Board members and Auditors:** Eight Board members with no deputies and one registered public accounting firm as Auditor.

### **Fees to the Board of Directors and Auditor**

Fees to the Board of Directors shall be paid as follows:

- Chairman of the Board of Directors: SEK 2,625,000 (2,550,000)
- Other Board members not employed by the Company: SEK 710,000 (690,000) each
- Chairman of the Audit Committee: SEK 310,000 (300,000)
- Other members of the Audit Committee: SEK 175,000 (170,000) each
- Chairman of the Remuneration Committee: SEK 150,000 (145,000)
- Other members of the Remuneration Committee: SEK 118,000 (115,000) each
- Chairman of the Acquisitions and Divestitures Committee: SEK 200,000 (0)
- Other members of the Acquisitions and Divestitures Committee: SEK 150,000 (0) each

Fees to the Auditor shall be paid in accordance with approved invoices.

### **Board of Directors**

Election of Andreas Nordbrandt as new member of the Board and re-election of each of the Board members Jennifer Allerton, Claes Boustedt, Marika Fredriksson, Johan Molin, Helena Stjernholm, Stefan Widing and Kai Wörn. Johan Karlström has declined re-election.

Information on all the proposed Board members will be available on the Company's website [home.sandvik](http://home.sandvik) in connection with the notice convening the Annual General Meeting.

### **Chairman of the Board of Directors**

Re-election of Johan Molin as Chairman of the Board of Directors.

### **Auditor**

Pursuant to the recommendation of the Audit Committee, re-election of Pricewaterhouse-Coopers AB as Auditor for the period until the end of the 2022 Annual General Meeting.

Stockholm, March 2021

The Nomination Committee of Sandvik Aktiebolag