

This is a translation of the Swedish original. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.

Proposal for appropriation of profits

The Board of Directors and the President have previously proposed that a dividend of SEK 3.00 per share be paid for the financial year 2019. In view of the increased uncertainty in the market caused by the Covid-19 pandemic, the Board of Directors and President have, as a precautionary measure, decided to withdraw the previous proposal and instead propose that the Annual General Meeting resolve that no dividend be paid.

Therefore, it is proposed that the profits at the disposal of the Annual General Meeting:

profits carried forward	16,312,157,363
and result for the year	15,136,768,569
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SEK	31,448,925,932
be appropriated as follows:	
a dividend of 0 SEK per share to the	
shareholders	0
profits carried forward	31,448,925,932
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SEK	31,448,925,932

It is the Board of Directors' intention to re-evaluate the situation, if and when the market has stabilized and the financial position of the Company so permits.

Stockholm, April 2020

Sandvik Aktiebolag (publ)
The Board of Directors and President