

Meet

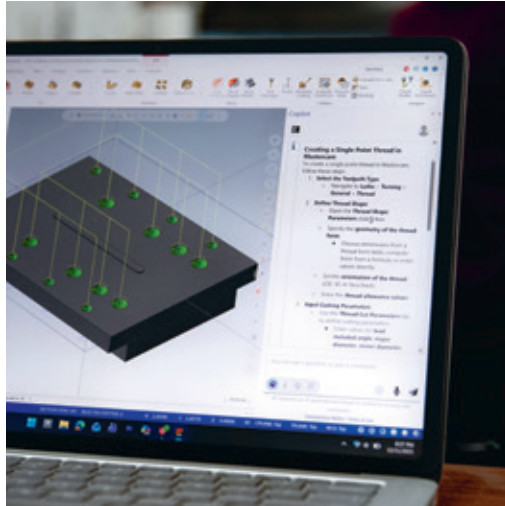
We are
going peak
South
America

Metrology:
The nervous
system of
manufacturing

Sustainability:
Social impact
through
sport

Interview:
“I always said
yes to new
challenges”

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South America – a region in transformation

South America is often associated with its natural resources. Today, we see the region taking on a new role in the global economy as a key player in the green transition and in the industry of the future.

Demand for critical minerals is rising rapidly in line with electrification. South America's unique conditions, with vast reserves of copper and lithium, among other resources, as well as a high proportion of renewable energy, are creating new opportunities. Within the manufacturing industry, the region is in a phase of transition, shifting from a reliance on raw materials towards more advanced and digitalized production.

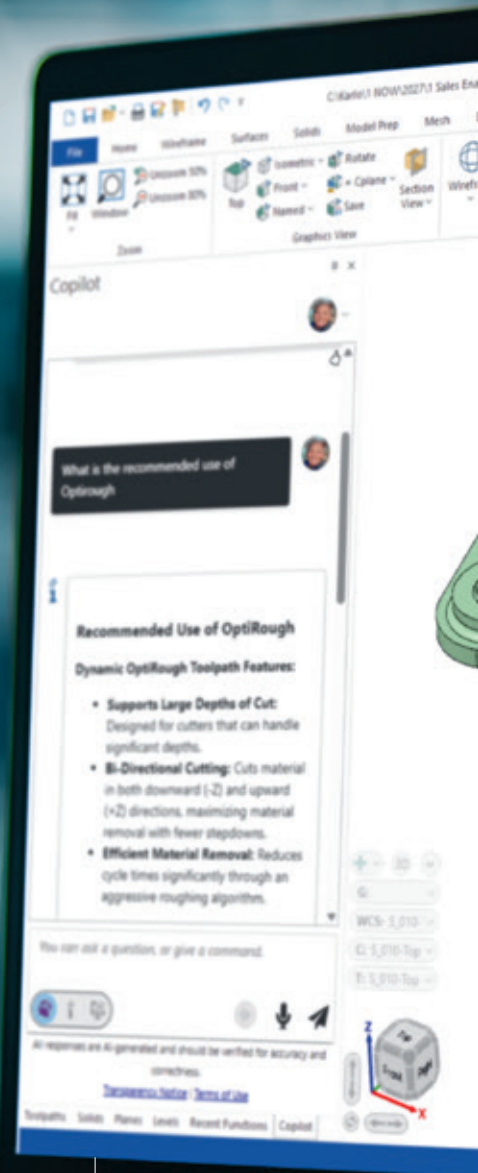
For Sandvik, this is an exciting journey to be part of. We see how our solutions contribute to safer, more efficient and more sustainable operations – from mines in the Andes to the manufacturing industry in Brazil. You can find more reading on this topic on pages 12–23.

Don't miss the articles on the winners of the Wilhelm Haglund Medal and the Sandvik Sustainability Award in Memory of Sigröd Göransson. These awards highlight the employees behind significant innovations and demonstrate how crucial we believe curiosity and innovation are to our future success.

Stefan Widing, President and CEO

Your AI CAM assistant

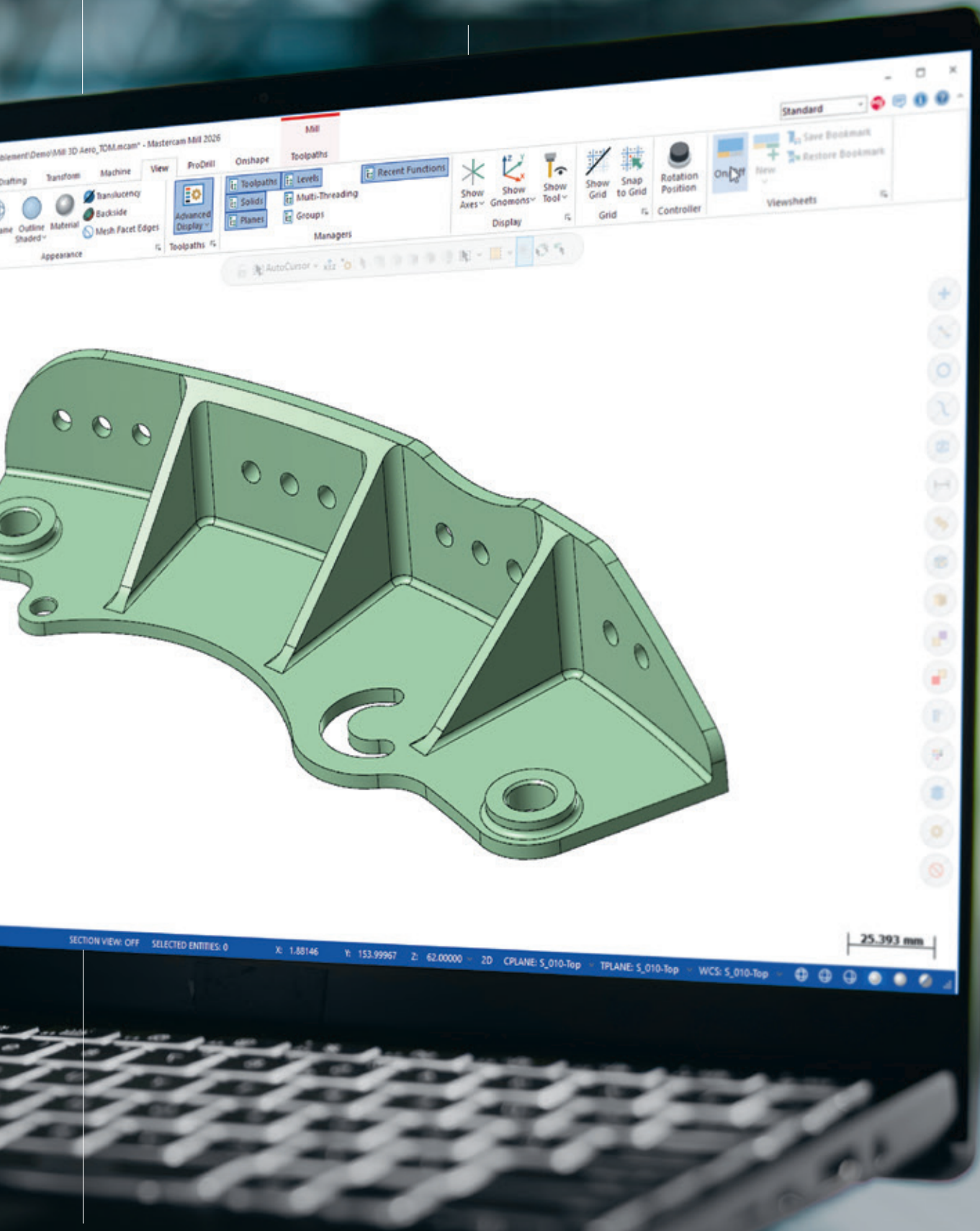
Mastercam® Copilot is an AI-powered assistant built directly into the CAM environment. It supports CNC programmers in real time by answering questions, guiding workflows, and helping execute commands.



Ask questions in natural language about any function or workflow and receive step-by-step guidance tailored to your current task, shortening the learning curve and helping users discover new capabilities.

Search the entire myMastercam™ video training library instantly and get answers linking directly to the relevant section, eliminating time spent hunting through tutorials.

Adjust feed rates and spindle speeds using simple voice or text commands, with confirmation prompts to prevent errors. It reduces manual parameter entry and minimizes the risk of costly input mistakes.



Activate Copilot with the “Hey Copilot” voice trigger for hands-free control when your focus is on the screen or your hands are occupied, keeping programmers in their workflow without navigating menus.


Build complete machine groups by describing your requirements in plain language, with support for approximately 200 toolpath types. It significantly reduces setup time, especially for complex multi-operation jobs.



Crushing it in Vegas

Rock Processing introduced its latest crushing technologies at the Conexpo trade fair in Las Vegas in March. The next generation of jaw crushers supports reliable operation, practical maintenance, and everyday

productivity. The CH662 cone crusher offers stronger key components, faster and easier maintenance, and intelligent automation. Altogether it gives operators clearer insight and better control of their production.



The new
CH662 cone
crusher.



The Ranger®
DX1010i surface
drill rig.

New drill rig launched at Conexpo

Business area Mining also presented several innovations at the Conexpo trade fair. Surface mining is a focus area for Mining, and the new Ranger® DX1010i surface drill rig was launched at the fair. It allows operators to drill multiple holes from a single position, something that attracted much attention.



Large mining order secured in Colombia

Sandvik has received a major order for underground mining equipment from the Canadian mining company Aris Mining, to be used at the Marmato gold mine in Colombia. The order is valued at around SEK 250 million and was booked in the first quarter of 2026.

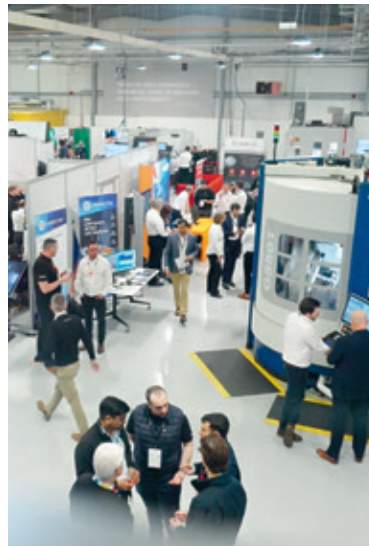
The order consists of underground trucks, loaders and drill rigs, with deliveries expected to begin in the second quarter of 2026 and continue through the second quarter of 2027. In addition to the equipment order, Sandvik will also supply maintenance and repair services for the operation.

Getting inspired at Seco event

Seco, together with its global technical partners, proudly hosted Inspiration Through Innovation 2026, a series of international and local events focused on collaborative solutions for component manufacturing challenges in the medical, aerospace, automotive, and

general engineering sectors.

The two-day event in February took place in Alcester, United Kingdom and brought together partners, customers, and colleagues for live demonstrations of tooling projects and end-to-end solutions, alongside panel discussions and seminar sessions.



Sandvik appoints new business area president

Sandvik has appointed Patrick Murphy as President of business area Mining and new member of the Sandvik Group Executive Management, effective July 1, 2026. He succeeds Mats Eriksson, who is stepping down from the role ahead of his planned retirement in 2027. Patrick Murphy is currently President of the Rotary Drilling division within Mining.



Down under with two major mining orders

Sandvik has received a major order from the Redpath Group for deployment at Evolution Mining's Cowal Gold Operations in New South Wales, Australia. The global mining contractor's order is valued at around SEK 420 million and consists of underground trucks, loaders and drill rigs. Sandvik will also supply a range of digital solutions, rock tools and consuma-

bles, as well as parts, components, and related services to support ongoing underground operations.

Sandvik has also received a major underground mining equipment order from Northern Star Resources, one of Australia's leading gold producers. The order is valued at approximately SEK 260 million and consists of underground trucks and loaders.

420

The order from Redpath Group is valued at around SEK 420 million.



Cowal Gold Operations in New South Wales, operated by Evolution Mining.

New orders

Canada electrifies

Sandvik has received a large order for battery-electric vehicles from the Canada-based mining company Eldorado Gold, to be used at its Lamaque mine in Val-d'Or, Québec. The order is valued at around SEK 160 million and includes battery-electric trucks and loaders.

Zambian copper producer selects Sandvik

One of the world's largest copper producers has selected Sandvik to supply 16 Sandvik® D25KX down-the-hole (DTH) rotary drill rigs for use at an operation in Zambia. The order includes Remote Monitoring Service, training and 12 months of technical support, and spare parts stocks. The new fleet will support the mine's expansion going forward.

Fully autonomous drilling

Sandvik will supply 16 surface drill rigs for Vale Base Metals' copper operations in Brazil. The orders include nine Sandvik® DR416i rotary blasthole drill rigs and seven Leopard® DI650i down-the-hole (DTH) drill rigs, as well as service and rock tools supply. The rigs will be equipped for fully autonomous drilling with the Sandvik AutoMine® system.



Lost time injury milestone for Brazil

As of January, the Brazil Distribution Center (BRDC) had achieved 7,975 consecutive days without a Lost Time Injury (LTI) – a remarkable milestone in a high-intensity logistics environment.

Founded in 2004 and relocated to Jundiaí in 2018, the BRDC today supports most of the Machining divisions as part of the global Machining Logistics Organization. From its 1,750 m² facility, the team manages

approximately 12,000 stock items and handles significant daily volumes of around 3000 order lines (outbound and inbound), leading to 640 shipped parcels to customers in South America. Maintaining a zero LTI record at this level of operational activity is no coincidence. It reflects a deeply rooted safety culture, strong teamwork, and a consistent focus on doing things the right way – every day.



The Brazil Distribution center.



New phase in restructuring plan

In May 2025, restructuring measures of approximately SEK 3 billion were announced for the Machining business area, to be implemented between 2025 and 2030 to strengthen operational efficiency, margin resilience and support growth opportunities. The first phase was launched in June, and a second phase of these measures has now been announced. The estimated annual savings from the measures are about SEK 105 million, with full run-rate savings expected to be realized by the end of 2027.

New acquisitions

Multiple acquisitions for Mastercam

Sandvik software brand Mastercam continues to consolidate its CAD/CAM reseller network to strengthen direct sales, expand regional presence, and enhance customer support. During the first quarter, Mastercam completed several acquisitions, including In-House Solutions in Canada, Advanced Mechanical Engineering AB in Sweden, and the CAM business of US-based reseller MLC CAD Systems.

Majority stake in K&Y Diamond

Sandvik has acquired 80 percent of the Canada-based K&Y Diamond, a manufacturer of monocrystalline diamond tools for ultra-precision applications, with a strong position in the optics segment. "The acquisition of K&Y Diamond brings advanced technology and strong engineering capabilities and fits very well with our strategy to strengthen our position within the growth area of micro-precision tools," says Stefan Widing, President and CEO of Sandvik.



Mining simulators enable precise training. (photo: ThoroughTec Simulation)

Sandvik to acquire ThoroughTec Simulation

Sandvik has acquired ThoroughTec Simulation, a South Africa-based leading provider of OEM-agnostic equipment simulators and simulatorbased training for the global mining industry. Its solutions will strengthen the Sandvik aftermarket offering. The transaction is expected to close during the second quarter of 2026.

Q+A: Karolina Malyska

The VP of Product Strategy & Innovation at Metrologic DCS explains how metrology is evolving from a simple measurement function to the nervous system of modern manufacturing.

Metrology transforms measurement data into insights, says Karolina Malyska.



What is metrology / inspection?


“Metrology is the science of measurement — but in modern manufacturing, it’s the validation engine. It ensures that what was designed digitally is produced physically. Metrology provides facts about reality, and connects design, simulation, production, and field performance. But metrology is not about measuring parts only, it’s about comparing reality to intent, and providing feedback loops to other systems that over time can close the loop.”

What value does it bring?

“It transforms raw measurement data into actionable insights and provides real-time, reliable data for continuous improvement. This proactive, outcome-focused approach boosts consistency, yield, and efficiency. Inspection is not a cost center, but a strategic capability that reduces risk, protects brand reputation and enables innovation.”

What is on your mind right now?

“The most exciting shift is the transition from metrology as a standalone department and sequential step in the manufacturing process to inspection as a manufacturing intelligence layer. Traditionally, metrology was at the end of the manufacturing process. Today, real-time, data-driven quality shifts the focus from “Is this part good?” to “What is this telling us about our process? In metrology, the competitive advantage over the next decade will be defined on who orchestrates this manufacturing intelligence best — combining digital backbone, predictive AI, and simple human interaction. Metrology is becoming the nervous system of intelligent manufacturing.”



By Jonas Rehnberg

An abundance of raw materials essential to the green transition, vast renewable energy resources and a gradually strengthening manufacturing base have analysts predicting that South America could be entering a new phase of economic opportunity.

Return to El Dorado: South America's moment may have arrived



Bruno Almeida, Sales and Equipment Manager at Rock Processing, visiting a customer in northern Brazil.

El Dorado – the mythical city of gold described by 16th-century Spanish colonists – has long symbolized South America’s immense natural wealth. Today, the legend feels unexpectedly relevant.

A report published in December 2025 by consultancy firm McKinsey argues that the region is well positioned to benefit from ongoing global shifts. Its rich and diverse natural resources provide a strong advantage as global demand rises for food, energy and critical minerals. Renewable energy sources such as solar, wind and hydropower already supply around 70 percent of electricity generation in the region, one of the highest shares in the world.

At the same time, the region’s produc-

The region’s resources support rising demand for energy and critical minerals.

tion capabilities, geographic location and relatively neutral geopolitical position may give its manufacturing sector a competitive edge in an increasingly fragmented global economy.

Critical minerals put the region at the center of the energy transition and mining is a key growth driver for the region. South America holds global leadership in commodities such as copper, lithium, iron ore, gold and silver.

According to the World Economic Forum, the region’s mines are strategically critical to the global energy transition. The region produces roughly half of the world’s copper and holds about 60 percent of identified lithium resources, making it indispensable



Chile, one of the countries where Sandvik operates.

Facts:

Why lithium and copper matter

Copper is essential for power grids and critical in wind turbines and solar farms. It is also a key material in electric vehicles. Lithium is

a core component in rechargeable batteries and a strategic mineral for energy storage. South America's dominance in both copper and lithium puts the region at the center of the global energy transition.



to electrification, batteries and clean-energy supply chains.

However, reliance on commodity exports remains a double-edged sword. Andrés Rivarola Puntigliano, Professor at the Nordic Institute of Latin American Studies, stresses the need for broader industrial development.

“The problem is the lack of domestic industrial know-how and capacity to compete in global markets for value-added goods. There is too little spillover to other sectors of society, and massive infrastructural investments are required to trigger a more diversified economy with greater knowledge content.”

Brazil remains the most industrialized economy in South America thanks to the strong

industrial base built during the mid-20th century. The country has also diversified its trade relations, particularly with China.

The recently concluded Mercosur–EU trade agreement could represent a major geopolitical and economic shift, although it still awaits full ratification in Europe. If implemented, it would create a market of 700–800 million people, eliminate tariffs on most industrial goods and significantly expand trade flows.

Despite its advantages, South America continues to struggle with low productivity growth and insufficient investment. McKinsey notes that roughly 60 percent of the population lives below the “empowerment line.”

Yet the green transition, rising global demand for critical minerals and new trade agreements could mark a turning point.

Could El Dorado finally become more than a legend? →

Favorable conditions for growth

Strong demand for electrification metals and advanced pockets of aerospace and automotive manufacturing are creating favorable conditions for Sandvik in South America.

South America represents 7 percent of total Sandvik revenues with Brazil being its 12th largest market and Chile its 15th largest.

Sandvik has established itself as a growing market leader in mining technology and services across the region, with a strong presence in Brazil, Chile, Peru and other key mining markets. Its strategy combines targeted acquisitions, expanded software and service capabilities, and deeper customer partnerships.

“Mining operators throughout Chile, Brazil, Peru, Argentina and Colombia continue to seek opportunities to enhance and expand their production capabilities, supported by robust copper market fundamentals and the advancement of new project developments,” says Patricio Apablaza, Business Development Director at business area Mining.

Strong commodity prices, rising global demand for critical minerals and increased investments in renewable energy, electric mobility and infrastructure are supporting new mining projects, expansions and modernization programs across the region.

In South America, Sandvik has a strong position within underground mining equipment and drilling systems used in hard-rock extraction.

Underground loaders are central to operations in many mines. Examples include the Toro® LH-series loaders, such as the LH514 as well as battery-electric models like the LH518iB. These machines load blasted rock and transport it to haul trucks or ore passes.

The strong demand is largely explained by the fact that many mines in the region, particularly copper mines in Chile and Peru, operate deep underground, where loaders are essential for daily production cycles.

Complete mining fleets for large underground operations

Sandvik also supplies underground drill rigs and jumbos used for mine development and production drilling. These include DD-series twin-boom jumbos for tunnel development as well as long-hole production drills.

In many projects, loaders, trucks and drill rigs are supplied together as complete mining fleets.

Safety equipment, including rock bolters that reinforce tunnel roofs and walls, is another important product segment.

One of the fastest-growing areas is battery-electric mining equipment, which reduces ventilation requirements and diesel emissions underground — an increasingly important factor for modern mines. Many of the largest mines in the region have been in operation for almost 100 years. With increasing depth, there is a growing demand for autonomous mining equipment that reduces the need for ventilation tunnels and removes the risk to human operators.

“Mining customers are looking for suppliers with high technology and life-cycle solutions close to the mine. Sandvik service centers close to customers ensure production without stops,” says Victor Dossetto, Vice President

Patricio Apablaza, Business Development Director at business area Mining.



Sandvik in South America

- O Sales Office
- S Service center
- W Warehouse
- P Production site
- D Distribution center
- Mining
- Rock Processing
- Machining



Medarbetare på Sandvik i Sydamerika

Land	Antal medarbetare
Brasilien	1 300
Chile	650
Peru	520
Argentina	190
Colombia	120

Chile

Argentina

Sandvik Latin America for the Rock Processing business area.

Consequently, the region is home to several of the largest Sandvik customers globally, including Vale in Brazil, Codelco in Chile and Compañía de Minas Buenaventura in Peru.

Political support strengthens mining outlook

Recent political developments are also supporting the sector, according to Dossetto.

“There is widespread acceptance across the political spectrum that mining and mineral processing is critical for development. The political landscape may shift, but all sides agree that mining is essential to increase welfare and economic growth.”

Looking ahead, key industry trends include increased automation, digitalization and eco-efficiency.

Sandvik mobile crushers, screens and feeders are widely used in mining, quarrying and infrastructure projects across the region.

“Latin America represents our largest installed base of crushers in mining globally,” says Dossetto. “This creates a clear competitive advantage as customer demand continues to grow.”

Mobile crushers — including jaw, cone and impact models — are starting to become popular because they can be moved between sites as projects develop.

Screening equipment separates rock into different sizes before and/or after crushing, while feeders regulate the flow of material through processing plants to maintain consistent throughput.

Spare parts and aftermarket services represent a major source of revenue. Because crushing and screening equipment operates under extreme conditions, mines and quarries frequently replace components such as crusher liners and screening media.

An important aspect of the regional expansion strategy of Rock Processing is the new service center in Calama in northern Chile, one of the world’s most important mining hubs.

“As a major mining hub, Calama represents a strategic gateway to deliver best-in-class service for large mining operations,” Dossetto explains. “Mining is a 24/7 industry, and proximity to customers is crucial to avoid costly downtime.”

Machining solutions serve diverse industries
Beyond mining, Sandvik machining solutions are widely used across South America, serving the general engineering, automotive manufac-

“Mining is essential to increase welfare and economic growth.”



Sandvik team members visiting a customer in Brazil.

turing, aerospace and energy segments.

General engineering remains the largest customer segment, particularly in Brazil, Argentina and Chile, where manufacturers produce industrial machinery, pumps, valves and heavy equipment components.

The automotive industry is another key sector, especially in Brazil and Argentina. Sandvik tools are widely used to machine engine blocks, gear systems and drivetrain components.



The aerospace sector, led by Brazilian aircraft manufacturer Embraer, represents a smaller but high-value market.

Energy-related industries also offer significant opportunities, particularly in Brazil's offshore oil sector and Argentina's shale formation Vaca Muerta, one of the world's largest.

"These new open-pit project developments in Argentina represent a significant opportunity to strengthen our market position and expand

our share in both the surface mining equipment and aftermarket segments," says Apablaza.

Already dubbed "The Crown Jewel of the South American energy market", Vaca Muerta also holds promises for machining solutions from Sandvik. "The plans for a massive regional pipeline for exports of oil and gas to neighboring countries will require the sort of skills and equipment that Sandvik can offer," says Claudio Camacho, Managing Director of Sandvik Coromant in Brazil.



Victor Dossetto, Vice President Sandvik Latin America for the Rock Processing business area.



Brazil combines vast natural resources with a strong industrial base and major global customers in mining, aerospace and energy. (photo: Embraer)



Brazil:

South America's diversified giant

Brazil dominates the South American economy, accounting for roughly half of the region's population, territory and GDP. It is also the continent's most diversified economy.

The country combines vast mineral and energy resources with a manufacturing sector dating back to the phase of rapid industrialization in the 1950s. Today it hosts major automotive and aerospace production, including Embraer, one of the world's largest aircraft producers and a customer of Sandvik. Mining giant Vale, headquartered in Brazil, is one of the largest customers globally for Sandvik. State-owned energy giant Petrobras is an important customer for Sandvik machining solutions, along with agricultural machinery maker John Deere and industrial process supplier Valmet.

To mining equipment suppliers, Brazil offers significant growth potential, with the government expecting USD 77 billion in mining investments between 2026 and 2030, particularly in critical minerals.

Brazil has a large, diversified and regionally concentrated manufacturing sector with globally strong companies within automobiles, aerospace, food processing and chemicals, and growing pockets of advanced manufacturing. However, it has limited integration into high-end global value chains and uneven adoption of Industry 4.0 technologies.

Sandvik business areas Mining, Machining and Rock Processing are all present in Brazil.

"In 2025, order intake grew by 32 percent, mainly driven by the mining operations which represent a major share of sales," says Alexandra Freitas, Managing Director of Sandvik Holding Brazil in combination with her role as VP HSS/Solid Round Tools at Dormer Pramet.

Dormer Pramet is one of the machining brands with operations in Brazil, the others being Sandvik Coromant, Seco and Walter. In São Paulo, Dormer Pramet operates the largest high-speed steel (HSS) drills production unit within Sandvik Group globally, producing about 40 million pieces annually.

"More than 65 percent of the production →



Alexandra Freitas.

is sent to Europe, Asia, and America while the remainder is distributed to the local markets," Freitas says. "Seco Tools also operates a production unit in Sorocaba, dedicated to solid carbide tool reconditioning as well as tool manufacturing."

Bridging the technology gap

The adoption of new manufacturing technologies has been relatively slow compared to other emerging industrial markets and developed economies.

Claudio Camacho, Managing Director at Sandvik Coromant in Brazil describes the technology gap as "two different realities in Brazilian manufacturing", and he believes Sandvik has an important role to play in bridging the two realities. "We cooperate with manufacturing companies of all sizes and we are well positioned to help more manufacturers digitalize."

"We are on a journey, moving more and more towards automation. It is also more sustainable since a new machine requires less energy and is safer," says Alexandra Freitas who emphasizes the focus on safety at all times.

Pay-Per-Part solution

Claudio Camacho points out that Brazil has become the largest single market for the

Pay-Per-Part solution from Sandvik Coromant, where customers purchase not just tooling but a digital service package. Sandvik manages tooling, logistics and optimization while manufacturers pay per finished component.

"The customer receives high-quality components while paying only for the produced parts," Camacho explains.

Dormer Pramet operates the largest production unit for high-speed steel drills within Sandvik globally.



Seco's facility in São Paulo.

Chile:

Building the future of mining

Chile is one of the most important mining markets in the world. The country plays a critical role in electrification and energy transition.

Chile is the world's largest copper producer and a leading supplier of lithium, molybdenum, silver and gold. Mining accounts for more than half of the country's exports, exceeding USD 50 billion annually.

Copper is essential for power grids, renewable energy systems and electric vehicles, placing Chile at the center of the global energy transition.

The new government has signaled its intention to reduce regulatory bottlenecks and accelerate mining investments. Industry representatives suggest that output could increase by 10–20 percent in the coming years if reforms are implemented.

Chile expects 6–9 percent sector growth in 2026, with copper production potentially reaching six million tons and mining investment at a ten-year high.

Automation and digitalization reshape mining operations

Sandvik has strengthened its presence in Chile through equipment deliveries to major operators such as Codelco and Pucobre.

"Digitalization is being used to improve performance through automation, robotics and integrated management systems," says Victor Dossetto. "Real-time monitoring and predictive systems increase safety and reduce downtime."

At El Teniente – the world's largest underground copper mine – 48 Sandvik trucks

The El Teniente mine in Chile.



Automation improves productivity and safety.

and loaders equipped with the autonomous platform AutoMine® operate across six sites. More than 90 percent of the crushers were also delivered by Sandvik.

"Automation allows us to build the future of mining," says Martin Galaz, Head of Automation at El Teniente. "We are on track to operate 100 percent of our equipment without operators onboard."

Operating in complex geological conditions, including seismic risks and difficult terrain, automation improves safety while enabling access to previously unreachable deposits. The mine has grown from producing 5,000 tons per day in its early years to around 140,000 tons per day today.

"Automation allows us to build the future of mining."

Good values never grow tired

From the son of a street vendor in São Paulo to Managing Director of Sandvik Coromant Brazil, Claudio José Camacho's journey reflects grit, education, and values shaped by resilience and a 45-year commitment to people and business.





When Claudio José Camacho's grandfather Sebastião left Almería, Spain in the 1930s, he carried little more than hope. Fleeing a country fractured by civil war and a continent sliding toward global conflict, he arrived in São Paulo, Brazil and built a life from scratch, selling bananas at street markets to support his family.

Nearly a century later, his grandson leads Sandvik Coromant in Brazil. The setting has changed, but the values have not. "My family was poor, but there was a lot of love and support," Camacho says. "That made all the difference."

Growing up with purpose

Camacho's father, José, followed in his own father's footsteps and also became a banana vendor. But he wanted something different for his children.

"He never had the opportunity to study," Camacho recalls. "So, he made sure we understood that education was the way forward."

Camacho enrolled in technical school early, became a machine operator, and later studied CNC programming and manufacturing processes at university – all while working to pay his tuition. By the time he joined Sandvik at 22, he had already held six different jobs and built deep hands-on experience in machining.

"I had worked with Sandvik tools before and was excited about the technology and the possibilities. What attracted me most was the chance to grow and to build relationships with people across many companies."

Still, he never forgot where he came from.

"When I started in sales, I spent a lot of time alone on the road, visiting workshops and selling tools. I used to think I was working on the streets like my father and grandfather – just selling different products."

Curiosity and commitment

After just two years, Camacho was promoted to supervisor, taking on his first leadership role in customer service. Over time, he worked with logistics, production, marketing, sales, and technical departments.

"I always said yes to new challenges," he says.

He later earned a master's degree in marketing and completed extensive leadership training through Sandvik programs around the world.

After 45 years with the company, including 25 years leading operations across South America, his impact is widely recognized. Colleagues describe him as a strong culture

"My family was poor, but there was a lot of love and support."

carrier who helped build Sandvik presence across the region.

Why stay with one company for so long?

"It's about shared values," Camacho says without hesitation. "Transparency, honesty, fairness – that's how I was raised."

His father, he says, insisted on treating people with respect and never resorting to corruption – principles that aligned closely with the corporate standard at Sandvik.

"Values may be expressed differently over time," he reflects, "but the essence remains the same."

Helping others succeed

Today, Camacho says his role as a leader comes down to two priorities: developing people and removing obstacles so they can



Claudio Camacho's grandfather started from nothing, selling bananas at street markets to support his family.



Claudio Camacho

Title: Managing Director, Sandvik Coromant Brazil

Born in: 1958

Languages: English, Portuguese, Spanish

Family: Wife Rosangela, children Natalia and Rodolfo, three grandchildren

Hobbies: Fishing, soccer, barbecues with friends and family

grow both professionally and personally.

He is especially passionate about helping Brazilian manufacturers become more competitive.

“As a country, we have to compete with China and India. Being able to introduce new technology and help even small, family-owned companies improve their performance is incredibly satisfying.”

Encouraging companies to invest in advanced digital tooling is not always easy, however. “Many focus on the short-term cost instead of long-term value,” says Camacho. “You have to help them see why sustainable competitiveness matters more than the lowest price.”

To support customers beyond products, Sandvik organizes seminars focused on gov-

ernance, compliance, and succession planning – issues that often challenge family-owned businesses. “We want them [customers] to succeed, and to continue being our customers,” he says.

Training is another cornerstone. Last year alone, more than 2,500 people received technical training at Sandvik Brazil’s centers. “The more our customers understand our technology, the better they use it – and the more we all grow.”

Giving to the community

Camacho’s sense of responsibility extends far beyond business.

Twenty-five years ago, inspired by his own family’s experience, he founded a community initiative called Vivendo e Aprendendo (“Living and Learning”).

His father suffered a severe cognitive decline in his sixties, which deeply affected Camacho’s mother. “She became depressed and isolated when my father was no longer mentally present,” he says. “I wanted to create a place where elderly people could gather, stay active, and feel supported.”

Today, around 90 seniors participate in the community, meeting regularly to exercise, dance, cook, travel, and share companionship.

At 67, Camacho has reached an age when many would have retired. He smiles at the thought. “As long it is good for me and for Sandvik Coromant, I will stay,” he says, laughing.

So, for now, the grandson of a banana vendor continues to lead, mentor, and build – guided by the same principles that carried his grandfather across the Atlantic.

Hard work. Integrity. And the belief that success means lifting others along the way.

Powering the shift to electric

Sandvik is driving the sustainable transition with its “electric train.” The team behind the solution has been awarded the sustainability award in memory of Sigrid Göransson.

The electric train is a fully integrated, electrified crushing and screening solution. It combines three key units: the UJ443E jaw crusher, the QH443E cone crusher and the QA452e double screen. Together, they form a high-performance electric-drive system, optimized for a central power source such as a grid connection or single genset, with the option for individual onboard genset operation.

The winning team from Rock Processing includes Stephen Beattie, John Paul Fee, Alex McMinn, Fergal McCarney, Stuart Smyth, Kevin Cullen and Patrick Forrest.

“It’s a real honor to receive the Sigrid Göransson Award. The recognition reflects

the close collaboration across our teams and with our customers – bringing three products together into a more sustainable solution with clear operational impact,” says Patrick Forrest, VP Product Management & R&D.

“Traditionally the industry relies heavily on diesel-powered engines and hydraulic drives that bring much higher emissions, fuel usage and additional maintenance, especially around the engines. By removing the need for multiple engines and going with electric drives, we will lower both emissions and fuel usage, while delivering clear environmental benefits,” says Stuart Smyth, Product Manager.

The solution also has a significant impact

on operators’ day-to-day work. If you’re responsible for managing three engines – covering servicing, spare parts, downtime, and production planning – reducing that to one engine, or even none at all, represents a major operational benefit.”

Business value and efficiency

The electric train also delivers strong business value and significant efficiency gains with up to 30 percent higher productivity.

“Our customers recognized the value immediately. The products within our fully electric train reduce total cost of ownership over the equipment’s lifetime, and the equipment’s durability and reliability are widely recognized by customers,” continues Forrest. “We maximize uptime for the customer, and also service costs and fuel consumption are reduced.

Equally important is the collaborative effort behind the development. Cross-functional teams within Sandvik worked alongside external partners, including technology suppliers and customers, to bring the concept to life.

“Our customer-centric approach led us here: this ‘engineless’ grid-powered solution was designed specifically to address the feedback and unique operational demands of our customers,” says Stephen Beattie, Senior Design Engineer.

“Driven by customer demand for safer, automated and more sustainable solutions, this innovation is a cornerstone of our future development and a blueprint for our sustainable offering,” says Forrest.



Stephen Beattie, Alex McMinn, Fergal McCarney, Stuart Smyth, Kevin Cullen, and Patrick Forrest from the winning team. John Paul Fee is missing on the photo.

The sustainability award in memory of Sigrid Göransson

is awarded to solutions that have a measurable and lasting impact on environmental, economic, or social sustainability within Sandvik or the local community.

Watch a film via the QR code.



Groundbreaking drilling system praised

The team behind a next-generation rock drilling system that has set a new industry benchmark has received this year's Wilhelm Haglund Medal for Product Developer of the Year.

The "Wilhelm Haglund Medal for the Product Developer of the Year" is presented to an employee or a group of employees within product development that has created significant commercial value for Sandvik.

Watch a film via the QR Code.



The thread system Alpha® 340 is optimized for drilling 43–45 mm diameter holes in rock. It replaces the Alpha® 330, a flagship product widely used by major underground mining customers worldwide for drilling blast, rock bolt, and rock bolt holes.

Developed ahead of the Sandvik Alpha 330 patent expiry and the associated threat of low-cost competitors offering similar solutions, the new asymmetric Sandvik Alpha® 340 thread platform represents a fundamental leap in top hammer drilling performance.

In 2016, a dedicated development program was initiated to create a successor. After years of difficulties developing a worthy sequel, a breakthrough came in 2020.

"After a sleepless night thinking about the relationship between thread pitch, flank angles and profile, I came up with the idea of Sandvik Alpha 340," says John Hammargren, Principal Engineer, who, together with Andreas Norman, Senior R&D Professional, and Stefan Karlsson, Production Engineer, developed the solution that was awarded the Wilhelm Haglund Medal at the 2026 Annual General Meeting.

"The challenge is to optimize fatigue strength. This engineered asymmetrical thread profile allows us to move the stress concentration away from the tightening flank where most failures start, and it has also prolonged thread wear life."



Stefan Karlsson, John Hammargren and Andreas Norman.

Performance gains

The system enables performance gains previously considered impossible within standard hole sizes and delivers measurable customer value, including 40–100 percent better performance compared to competitor systems.

"Customers experience benefits in hole straightness, service life and lower drilling costs," says Hammargren.

"Winning the Haglund Medal has always

been a personal goal for me," adds Hammargren. "It's the finest award you can receive if you work in product development at Sandvik."

Customers have embraced the new system, which has become the new industry benchmark, with sales increasing by 700 percent since launch. The platform is also scalable and has already enabled the launch of Sandvik Alpha® 360 thread system for 48–51 mm holes.

Sport for community impact

Sandvik is partnering with a Brazilian sports club dedicated to youth development and social inclusion, reinforcing its commitment to creating lasting impact in the communities it serves.

By Ebba Söderquist Määttä
Photos Photoland

Founded in 1940, the Olympico Club in Belo Horizonte, Brazil, is a well-established sports institution offering structured training programs for children and adolescents aged 7 to 18. A significant proportion of participants come from low-income and socially vulnerable families, making the club an important platform for social inclusion in the region.

Through its Sports and Para-sports initiative, Olympico Club delivers regular coaching sessions across several sports disciplines, such as volleyball and swimming, alongside wheelchair basketball for young athletes with disabilities. The club provides access to sports facilities, equipment, uniforms, and daily meals, ensuring that financial barriers do not prevent participation.

Beyond athletic training, the program integrates psychological counseling and support from social workers, creating a holistic development environment where young people can grow both physically and personally. By combining structured sports training with social support, Olympico Club functions not only as a training center, but as a safe and inclusive community hub for youth development.

“We didn’t want just our logotype on a jersey. For us, it’s important that the project tackles the lack of access to quality sports infrastructure and social support for underprivileged youth in urban centers,” says Cristiane Fontes, Marketing Manager for Rock Processing at Sandvik in Latin America.

“We are directly addressing social inequality within our local community.”

Strong social impact

Through Brazil’s Federal Incentive Law, Sandvik can redirect part of its income tax to government-approved social initiatives, ensuring responsible use of resources while maximizing social return.

During 2025, the initiative reached more than 800 children and adolescents, of which over 60 percent came from low-income and socially vulnerable families.

“We are directly addressing social inequality within our local community,” says Fontes. “The inclusion of wheelchair basketball is a tangible expression of the commitment to diversity and inclusion and equal opportunities at Sandvik.”





Olympico Club is a safe and inclusive sports hub for youth development.



Shared values

The initiative generates value beyond the immediate community. By supporting a well-known local institution, Sandvik strengthens its relationships with customers and partners in the region. The collaboration highlights shared values, such as inclusion, responsibility, and long-term commitment, reinforcing trust and credibility within the local business ecosystem. These connections create a positive ripple effect, showing how social initiatives can align with stakeholders while keeping the focus on meaningful impact.

Employee engagement

Insights from the project's first year are guiding both its continued implementation and the design of future social initiatives. One key learning is the potential for combining financial support with structured opportunities for employee engagement.

"While the first year focused on establishing the partnership and delivering community impact, the ambition moving forward is to create structured opportunities for employees to engage directly with the project," says Fontes.

It's a wrap!

A strategic investment in global talent

Since its launch in 2013, Sandvik has leveraged its Global Graduate Program to attract, develop, and retain high-potential talent worldwide. Today it serves as a

strategic platform for building future leaders and experts with a global mindset. The program runs every other year and thousands of candidates apply, with approximately ten admitted per cohort. Selection is driven by strategic needs with a focus on competencies critical for Sandvik.

Graduates complete three placements across different business areas. Participants not only collaborate across borders; they live and work in different cultural contexts and engage in strategically critical projects from the outset. Graduates are also supported by a mentor,

Together, these experiences give participants a well-rounded understanding of the business. Aiming to build lasting careers, the program shows its success through high retention rates, with many graduates moving on to key roles across the company.



In 2025, the seventh cohort of Global Graduates started their journey: Jaanhvi Gupta and Bhaskar Chakraborty (India), Natalie Tulchinsky (US), Miika Laitinen and Katry Säily (Finland), Maria Julia Rettore and Victor Hugo Moraes (Brazil), Fuyao Tang (China), Melker Widlund and Kalle Josefsson (Sweden).

Read more about the Global Graduates program:

