



# Press Release

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## Major umbilical tubing order to Sandvik

Sandvik has signed a contract for the supply of stainless steel tubes required for 250 kilometers of umbilicals, linking a subsea development to an existing offshore platform. The contract value is approximately 700 MSEK and deliveries will take place from the end of 2017 and during first half of 2018.

"We are proud to have been selected as the umbilical tube supplier for this prestigious contract which confirms our position as the leading producer of steel tubes for umbilicals", says Michael Andersson, Head of Product Area Tube within Sandvik Materials Technology.

Umbilical systems are connections used to transport energy, data and liquids between oil and gas installations on the seafloor to offshore facilities or platforms.

The parties have agreed to not disclose the name of the project or customer at this point.

The order is booked during the fourth quarter 2017.

Stockholm, 24 October 2017

Sandvik AB

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### **Sandvik Group**

*Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining and construction industries; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2016, the Group had approximately 43,000 employees and sales of 82 billion SEK in more than 150 countries within continuing operations.*

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