



SEK 500m Fixed Senior Notes due 14 January 2021

Terms & Conditions

ISSUER	:	Sandvik AB (publ)
ISSUER RATING	:	BBB stable outlook (S&P)
STATUS	:	Senior, unsecured
LOAN NO.	:	132
NOMINAL AMOUNT	:	SEK 500 000,000
TRADE DATE	:	7 May 2014
PAYMENT DATE	:	14 May 2014
MATURITY	:	14 January 2021
COUPON	:	3.00%
COUPON PAYMENT DATES	:	Annual, first coupon short (14 January 2015)
DAY COUNT FRACTION	:	30/360
BUSINESS DAY CONVENTION	:	Following Business Day Convention, unadjusted
RE-OFFER PRICE	:	99.564%
YIELD	:	3.075%
NET PROCEEDS	:	SEK 496 445 000
REDEMPTION	:	100% of Nominal Amount
DENOMINATIONS	:	SEK 100,000
FEE	:	0,275%
BUSINESS DAYS	:	Stockholm
COSTS	:	External costs to be paid by the Issuer
DOCUMENTATION	:	Note issued under the Issuer's Medium Term Note programme last updated on 3 September 2013 and supplement dated 6 May 2014
GOVERNING LAW	:	Swedish
LISTING	:	Stockholm
ISIN CODE	:	SE0005936234
CLEARING	:	Euroclear Sweden AB
LEAD MANAGERS	:	Danske Bank, Handelsbanken Capital Markets & Nordea