



## SEK 1,100m FRN Senior Notes due 14 January 2020

### *Terms & Conditions*

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ISSUER	:	Sandvik AB (publ)
ISSUER RATING	:	BBB stable outlook (S&P)
STATUS	:	Senior, unsecured
LOAN NO.	:	131
NOMINAL AMOUNT	:	SEK 1 100, 000, 000
TRADE DATE	:	7 May 2014
PAYMENT DATE	:	14 May 2014
MATURITY	:	14 January 2020
COUPON	:	Floating Rate 3 month STIBOR + 100 bp per annum
COUPON PAYMENT DATES	:	Quarterly and payable 14 January, April, July and October in each year. First coupon on 14 <sup>th</sup> of July 2014 (Short).
DAY COUNT FRACTION	:	ACT/360
BUSINESS DAY CONVENTION	:	Modified Following, Adjusted
RE-OFFER PRICE	:	100%
NET PROCEEDS	:	SEK 1 097 525 000
REDEMPTION	:	100% of Nominal Amount
DENOMINATIONS	:	SEK 100,000
FEE	:	0,225%
BUSINESS DAYS	:	Stockholm
COSTS	:	External costs to be paid by the Issuer
DOCUMENTATION	:	Note issued under the Issuer's Medium Term Note programme last updated on 3 September 2013 and supplement dated 6 May 2014
GOVERNING LAW	:	Swedish
LISTING	:	Stockholm
ISIN CODE	:	SE0005936218
CLEARING	:	Euroclear Sweden AB
LEAD MANAGERS	:	Danske Bank, Handelsbanken Capital Markets & Nordea